

RECONCILIATION OF CONTRACT
TERMINATION CHARGE TO
GRANITE STATE ELECTRIC
COMPANY

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Submitted by:

nationalgrid

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LIST OF SCHEDULES

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I. INTRODUCTION

This report is made pursuant to the Settlements of New England Power Company's ("NEP") all-requirements contracts with Granite State Electric Company ("Granite State"). Effective October 2005, Granite State and NEP began doing business as National Grid, and effective July 2012, Granite State began doing business as Liberty Utilities. For ease of reference, however, in this report the companies will continue to be referred to as Granite State and NEP. The Settlements were approved by the Federal Energy Regulatory Commission ("FERC") in Docket Nos. ER98-2023-000 and (as amended) ER98-3925-000, and by the New Hampshire Public Utilities Commission in N.H.P.U.C. Docket No. DR 98-012 ("Settlement"). The report is designed to reconcile costs and revenues under the Settlements for 2018. The Contract Termination Charge ("CTC") formula set forth in the Settlements provides for a reconciliation to be performed annually. Capitalized terms not otherwise defined in this report are intended to have the same meaning set forth in the CTC formula. This report is subject to the dispute resolution process set forth in Section 3.5 of the Settlement. A copy of both the wholesale and retail settlement documents was compiled and provided with NEP's 1998 CTC reconciliation report ("Compiled Settlement"). Section 3.5 of the Settlement is shown at pages 43-44 of the Compiled Settlement.

NEP, Granite State and the New Hampshire Public Utilities Commission entered into an agreement ("USGenNE CTC Settlement") on December 5, 2005, related to issues surrounding the resolution of the USGenNE bankruptcy proceeding. The USGenNE CTC Settlement provided that Granite State's allocated share of the allowed claim proceeds received by NEP be

used to pay down all of the remaining NEP power purchase contract buyout payments allocable to New Hampshire and to provide a residual value credit, with return, through the year 2010. The settlement also provided for updates to decommissioning expense and purchased power costs that are included in the base CTC. FERC approval was received on February 28, 2006.

In accordance with the Settlements, the estimated CTC related costs that are reconciled annually are primarily the costs comprising the Variable Component. These estimated costs are reconciled to actual costs through the Reconciliation Adjustment (Schedule 2, page 1b) and accumulated in the Reconciliation Account (Schedule 2, page 2). In addition, revenues collected through the CTC are reconciled to actual revenues based upon differences in megawatt hour (“MWh”) deliveries on Schedule 2, page 1a.

For ease of reference, the schedules used in this report have been maintained in the same format as in NEP’s prior CTC reconciliation reports. Beginning with the 2000 CTC reconciliation reports, schedules that were previously expressed in millions are now shown in thousands. For NEP’s 2018 CTC Reconciliation Report, the months from October 2017 through September 2018 show actual costs and revenues, and the months of October, November, and December 2018 are estimates. These estimated amounts will be reconciled to actuals in NEP’s 2019 CTC Reconciliation Report to be made next year.

II. SUMMARY OF RESULTS

As shown on Schedule 1, page 1, NEP's CTC to Granite State for calendar year 2019 will be (0.07) cents per kilowatt hour ("kWh"). The CTC rate of (0.07) cents per kWh is estimated to produce approximately \$731,000 of CTC credits based on forecasted deliveries of 1,054,402 MWh. The 2019 rate represents a decrease of 0.03 cents per kWh from the CTC rate presently in effect and a decrease of 0.08 cents per kWh, or approximately \$867,000 from the estimated 2019 CTC rate of 0.01 cents per kWh, included in NEP's prior year CTC Reconciliation Report.

III. RECONCILIATION ANALYSIS

A. Fixed Cost Adjustments

There are no adjustments to the Fixed Component; therefore, the representative pages included in this reconciliation report have been labeled "No Adjustments".

However, in accordance with Section 1.1.4 of the CTC formula, net proceeds from sales of property, whose costs were included in the CTC, have been included in the Reconciliation Account when applicable (Compiled Settlement, page 150, footnote 6).

Details summarizing these net proceeds, if any, are provided in Paragraph B.4 of this report.

B. Variable Component Adjustments

The Variable Component of the formula is adjusted to reconcile for differences between estimated and actual variable costs from October 2017 through September 2018, along with estimated amounts for October through December 2018. The Variable Component is set forth in Section 1.2 of the CTC formula. Specific adjustments are discussed below.

1. Revenues

The reconciliation of estimated to actual Granite State MWh deliveries from October 2017 through December 2017 and from January 2018 through September 2018 is shown on Schedule 2, page 1a. In the last three months of 2017, actual deliveries were less than the estimate by approximately 37,002 MWh. For the period of January through September 2018, actual MWh deliveries were below the estimated MWh deliveries by approximately 81,444 MWh. These variances in MWh deliveries produce a revenue shortfall aggregating approximately \$42,000 for the period being reconciled in this report, as shown on Schedule 2, page 1a.

2. Variable Costs

The estimated Variable Component costs for the period October 2017 through December 2018 are shown in Column (7) on Schedule 2, page 1b of this report, agree with the amounts included on Schedule 1, page 15, and amount to \$10.4 million at the NEP level before the allocation to Granite State. The actual

and estimated variable costs for the period October 2017 through December 2018 are shown in this report in Column (21) of Schedule 2, page 1b and amount to (\$15.0) million. When these actual amounts are compared to the estimated amounts, the over or under-recoveries are produced and NEP's and Granite State's shares are shown on Schedule 2, page 1b in Column (22) and (23), respectively. The variances by individual cost element are summarized below:

a. Nuclear Decommissioning and Other Post Shut-Down Costs

The actual Nuclear Decommissioning and Other Post Shut-Down Costs shown in Column (8) of Schedule 2, Page 1b, amount to approximately \$140,000 in aggregate for the period being reconciled in this report. There are no cost estimates for the Connecticut Yankee, Maine Yankee, and Yankee Atomic Power nuclear units in calendar year 2011 and onwards. The costs shown are the actual costs, net of proceeds, if any, returned during the year for litigation awards received by the Yankees from the US Department of Energy (DOE). The litigation was for the DOE's failure to remove the Yankees' respective spent nuclear fuel stores and nuclear waste as required by the Nuclear Waste Policy Act of 1982 and contracts between the Yankees and the DOE.

In late January 2013 the U.S. Treasury Department paid a total of \$159.6 million to the Yankees for Phase I of the litigation, covering the period 1998 through 2001 for Connecticut Yankee and Yankee Atomic,

and 1998 through 2002 for Maine Yankee. In November, 2013, the Yankees were awarded \$235.4 million for Phase II, covering the period between Phase I and 2008. In April 2016, the Yankees were awarded \$76.8 million for Phase III, covering the period 2009 to 2012. The Yankees filed Phase IV in May 2017 covering 2013 to 2016.

The Yankees have returned to NEP and other participating purchasers, that portion of proceeds that are deemed excess proceeds. NEP has returned its share of excess proceeds to its CTC customers in the year that it received such proceeds from the Yankees. NEP received excess proceeds of \$20.8 million and \$47.5 million for Phase I and Phase II of the litigation which it credited to CTC customers between 2013 and 2015. NEP received \$14.8 million of Phase III proceeds in December 2016, which it credited to customers through the 2017 CTC reconciliation. There were no excess proceeds received by NEP during the period October 1, 2017 to September 30, 2018.

Granite State's share is 3.00% of the NEP amounts.

b. Power Contracts

As a result of the US GenNE bankruptcy, economic responsibility for seven remaining power purchase contracts returned to NEP effective April 2005. The last of these contracts expired in September 2017.

Actual Power Contract Obligations shown in Column (9) of Schedule 2, page 1b, include the residual purchase power contract costs for the remaining power purchase contract, as well as Hydro Quebec. Column (10) represents the actual market value of NEP's residual power entitlements from this contract as well as NEP's capacity entitlements under the Hydro Quebec Interconnection Agreement.

In aggregate, the power contract costs were approximately \$27.8 million less than the estimated power contract costs. The variance is due to overall lower than estimated costs and higher than estimated revenue as well as NEP's capacity entitlements under the Hydro Quebec Interconnection Agreement.

c. Credits for Unit Sales

All Unit Sales Contracts that were originally included in Section 1.2.2 (b) (iii) of the CTC formula (Compiled Settlement, page 158) have been terminated. Thus, there are no credits for unit sales in this subsection of the Variable Component.

d. Above Market Fuel Transportation Costs

Fuel transportation costs were assumed by USGenNE at the closing of NEP's divestiture and all such amounts were restated at zero as

part of NEP's post-divestiture CTC formula. See Schedule 1(a), page 16 of 16 on page 182 of the Compiled Settlement. Consequently, there are no adjustments in this category.

e. Transmission in Support of Remote Generating Units

Estimates for transmission support were set to zero beginning in 2002 and will be collected as incurred. No costs were incurred during the reconciliation period.

f. Payments in Lieu of Property Taxes

Payments under NEP's property tax settlements were assumed by USGenNE. NEP has not been assessed payments in lieu of property taxes by any non-settling towns. Therefore, there are no adjustments in this category.

g. Damages, Costs, or Net Recoveries from Claims

There were no damages, costs, or net recoveries from claims for the period being reconciled in this report.

h. Nuclear PBR

The Nuclear PBR was initially estimated as zero in the original

CTC settlement (Compiled Settlement, page 182). Per the Settlement (Compiled Settlement, pages 161-162), 80 percent of any costs or income related to the Nuclear PBR are recovered from or returned to customers, as shown in Column (19) of Schedule 2, Page 1b. May 2018 contains \$293,000 (at the 80% level) in business continuity (NEIL) credits for insurance policies held on NEP properties.

i. Environmental Response Costs

NEP remains liable for the estimated future clean up of four sites, one located in Beverly, Massachusetts, one located in Somerset, Massachusetts, a federal Superfund site located in Plaistow, New Hampshire, and environmental costs associated with the Company's former investment in the Salem (MA) Harbor Power Station.

Environmental Response Costs are collected from customers as incurred and are recoverable through the CTC pursuant to section 1.2.2 (i) of the CTC formula. NEP incurred \$2.6 million in Environmental Response Costs associated with the sites during the period being reconciled in this report as shown on Schedule 2, page 1b, Column (20). Additional costs will be included as incurred.

3. Reconciliation Adjustment

The sum of all differences between NEP's Estimated Base Variable Component and its actual variable cost is shown in Column (22) on Schedule 2, page 1b, and totals (\$25.3) million. Granite State's 3.0 percent share of the total variance is shown in Column (23) which, when combined with the revenue shortfall shown in Column (6) of Schedule 2, page 1a, produces a Granite State Reconciliation Adjustment, including estimates for October, November and December 2018, of \$802,000 for the period being reconciled in this report. This net credit is shown in Column (24) on Schedule 2, page 1b.

These monthly over and under-recoveries are then carried forward to the Reconciliation Account shown in Column (3) on Schedule 2, page 2. To that amount are added the reconciliation adjustments associated with the Section 1.1.4 of the CTC formula. Details of these Section 1.1.4 adjustments are provided below and are shown on page 3 (NEP total) and on page 4 (Granite State's share) of Schedule 2. The net shortfall or excess is then shown in Column (5) of Schedule 2, page 2. A return is then calculated annually on the accumulated balance for the prior year as shown in Column (6). The annual return is spread evenly over the twelve months.

4. Section 1.1.4 Adjustments

As provided for in Section 1.1.4 of the Settlement (pages 146-153 of the Compiled Settlement), the following adjustments are included in the Reconciliation Account on Schedule 2, page 3:

a. Vermont Yankee

The Vermont Yankee offering set the terms of the sale as a sale of assets only, with the Vermont Yankee Nuclear Power Corporation (“VYNPC”) surviving to administer the existing, albeit amended, wholesale purchased power contracts. VYNPC entered into a power purchase agreement with the new owner of the plant and sold the power to the original equity owners under the existing Vermont Yankee contracts. The power component assignment to a third party did not include the ongoing overhead and administrative costs of VYNPC. These ongoing administrative services produced credits aggregating approximately \$254,000 for the reconciliation period and Granite State’s share of these costs is included as divestiture related items on Schedule 2, page 2, Column (4).

5. Calculation of the 2019 CTC Rate

This 2018 CTC Reconciliation Report produces a 2019 CTC rate for Granite State of (0.07) cents per kWh as shown on Schedule 1, page 1. This is a decrease of 0.08 cents per kWh, or approximately \$867,000, from the estimated

2019 CTC of 0.01 cents per kWh included in NEP's 2017 CTC Reconciliation Report, and represents a decrease of 0.03 cents per kWh from the rate of (0.04) cents per kWh presently in effect.

IV. SIMPLIFIED FORMAT FOR CTC SCHEDULES

At the request of certain parties, the Company has again prepared a set of simplified CTC schedules intended to ease the CTC review process while at the same time providing more information than currently contained in the existing CTC schedules. These simplified schedules are included in this report as Attachment 1. These schedules have been designed to provide detailed actual costs, as well as comparisons to original estimates, while illustrating a more concise approach to the calculation mechanism supporting the 2019 CTC rate.

New England Power Company
Summary of Contract Termination Charges
to Granite State Electric Company

POST-DIVESTITURE
2017 CTC Reconciliation

Line	Year (1)	Estimated Granite State Electric Company Mwh Delivered (2)	Share of Fixed Component		Share of Variable Component		Share of Total Termination Charge	Post Divestiture Contract Termination Charge
			\$ in Thousands (3)	cents/kwh (4)	\$ in Thousands (5)	cents/kwh (6)	\$ in Thousands (7)	cents/kwh (8)
(1)	1998	240,333	\$924	0.38	\$2,442	1.02	\$3,366	1.40
(2)	1999	744,000	2,105	0.28	5,893	0.79	7,998	1.08
(3)	2000	769,000	1,749	0.23	4,224	0.55	5,973	0.78
(4)	2001	776,000	175	0.02	3,941	0.51	4,116	0.53
(5)	2002	789,000	166	0.02	5,198	0.66	5,363	0.68
(6)	2003	801,000	157	0.02	5,125	0.64	5,281	0.66
(7)	2004	814,000	148	0.02	4,532	0.56	4,680	0.57
(8)	2005	828,000	139	0.02	4,844	0.59	4,983	0.60
(9)	2006	843,000	(548)	(0.07)	1,880	0.22	1,331	0.16
(10)	2007	857,000	(985)	(0.11)	2,481	0.29	1,495	0.17
(11)	2008	870,000	(1,305)	(0.15)	1,725	0.20	420	0.05
(12)	2009	883,000	(577)	(0.07)	492	0.06	(85)	(0.01)
(13)	2010	898,000	(357)	(0.04)	943	0.11	586	0.07
(14)	2011	914,164	0	0.00	163	0.02	163	0.02
(15)	2012	930,619	0	0.00	803	0.09	803	0.09
(16)	2013	947,370	0	0.00	1,375	0.15	1,375	0.15
(17)	2014	964,423	0	0.00	791	0.08	791	0.08
(18)	2015	981,782	0	0.00	(1,450)	(0.15)	(1,450)	(0.15)
(19)	2016	999,454	0	0.00	422	0.04	422	0.04
(20)	January	84,787	0	0.00	37	0.04	37	0.04
(21)	February	84,787	0	0.00	37	0.04	37	0.04
(22)	March	84,787	0	0.00	37	0.04	37	0.04
(23)	April	84,787	0	0.00	37	0.04	37	0.04
(24)	May	84,787	0	0.00	37	0.04	37	0.04
(25)	June	84,787	0	0.00	37	0.04	37	0.04
(26)	July	84,787	0	0.00	37	0.04	37	0.04
(27)	August	84,787	0	0.00	37	0.04	37	0.04
(28)	September	84,787	0	0.00	37	0.04	37	0.04
(29)	October	84,787	0	0.00	37	0.04	37	0.04
(30)	November	84,787	0	0.00	37	0.04	37	0.04
(31)	December	84,787	0	0.00	37	0.04	37	0.04
(32)	2017	1,017,445	0	0.00	444	0.04	444	0.04
(33)	January	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(34)	February	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(35)	March	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(36)	April	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(37)	May	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(38)	June	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(39)	July	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(40)	August	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(41)	September	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(42)	October	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(43)	November	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(44)	December	86,313	0	0.00	(38)	(0.04)	(38)	(0.04)
(45)	2018	1,035,759	0	0.00	(458)	(0.04)	(458)	(0.04)
(46)	2019	1,054,402			(731)	(0.07)	(731)	(0.07)
(47)	2020	1,073,382			32	0.00	32	0.00
(48)	2021	1,092,702			0	0.00	0	0.00
(49)	2022	1,112,371			0	0.00	0	0.00
(50)	2023	1,132,394			0	0.00	0	0.00
(51)	2024	1,152,777			0	0.00	0	0.00
(52)	2025	1,173,527			0	0.00	0	0.00
(53)	2026	1,194,650			0	0.00	0	0.00
(54)	2027	1,216,154			0	0.00	0	0.00
(55)	2028	1,238,045			0	0.00	0	0.00
(56)	2029	1,260,330			0	0.00	0	0.00

Column Notes:

- (1) Annual totals for 1998 - 2012 Reconciliations, monthly for 2013-2014; annual thereafter.
- (2) Per June 3, 1996 Integrated Least Cost Plan Update. Includes incremental DSM.
- (3) See Schedule 1, Page 2, Column (8).
- (4) Column (3)/Column (2) x 100.
- (5) See Schedule 1, Page 3, Column (18).
- (6) Column (5)/Column (2) x 100.
- (7) Column (3) + Column (5).
- (8) Column (7) / Column (2) x 100.

NO ADJUSTMENTS

New England Power Company

**Summary of Contract Termination Charges
Granite State Electric Company Share (3.0%)
Fixed Component**

\$ In Thousands

Line	Year (1)	Pre-Tax Return on Generation Related Investment and Regulatory Assets (2)	Amortization of Generation Related Investment and Regulatory Assets (3)	Generation Related FAS 106 Transition Obligation (4)	NEEI Regulatory Asset (5)	Base Total Fixed Component (6)	Adjustment For Residual Value Credit (7)	Net Fixed Component Including Adjustment For Residual Value Credit (8)
(1)	1998	\$948	\$7,484	\$57	\$741	\$9,230	(\$8,306)	\$924
(2)	1999	2,106	17,818	165	1,640	21,729	(19,624)	2,105
(3)	2000	1,058	18,561	159	1,589	21,367	(19,618)	1,749
(4)	2001	509	0	152	0	661	(486)	175
(5)	2002	464	0	146	0	610	(444)	166
(6)	2003	423	0	139	0	562	(406)	157
(7)	2004	384	0	133	0	517	(369)	148
(8)	2005	346	0	126	0	472	(333)	139
(9)	2006	308	0	120	0	427	(976)	(548)
(10)	2007	270	0	113	0	383	(1,368)	(985)
(11)	2008	232	0	107	0	339	(1,644)	(1,305)
(12)	2009	196	0	100	0	296	(873)	(577)
(13)	2010	0	0	0	0	0	(357)	(357)
(14)	2011	0	0	0	0	0	0	0

Column Notes:

Columns (2) through (6) represent 3.0% of the same Column number on Schedule 1, Page 12.

(8) Column (6) + Column (7).

**New England Power Company
Summary of Contract Termination Charges**

**Granite State Electric Company Share (3.0%)
Variable Component**

\$ in Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)	Reconciliation Account (17)	Total Variable Component Including Reconciliation Account (18)
			Power Total Obligation (3)	Assumed Market Value (4)	Net: Excess Over Market (5)		Power Total Obligation (7)	Assumed Market Value (8)	Net: Excess Over Market (9)									
(1)	1998	741	\$0	\$0	\$0	\$1,700	(\$72)	(\$56)	(\$16)	\$0	\$17	\$0	\$0	\$0	\$0	\$2,442	\$0	\$2,442
(2)	1999	1,705	0	0	0	5,099	(228)	(161)	(67)	0	44	0	0	0	0	6,782	(889)	5,893
(3)	2000	1,451	0	0	0	5,099	(220)	(161)	(59)	0	45	0	0	0	0	6,536	(2,312)	4,224
(4)	2001	1,142	0	0	0	5,099	(51)	(22)	(29)	0	45	0	0	0	0	6,257	(2,316)	3,941
(5)	2002	1,001	0	0	0	5,099	0	0	0	0	0	0	0	0	0	6,100	(903)	5,198
(6)	2003	826	0	0	0	4,724	0	0	0	0	0	0	0	0	0	5,550	(426)	5,125
(7)	2004	856	0	0	0	4,500	0	0	0	0	0	0	0	0	0	5,356	(823)	4,532
(8)	2005	851	3,034	1,807	1,227	3,273	0	0	0	0	0	0	0	0	0	5,350	(506)	4,844
(9)	2006	1,039	3,709	2,173	1,536	0	0	0	0	0	0	0	0	(439)	0	2,137	(257)	1,880
(10)	2007	964	3,696	2,061	1,634	0	0	0	0	0	0	0	0	0	0	2,598	(118)	2,481
(11)	2008	846	3,621	1,643	1,978	0	0	0	0	0	0	0	0	0	0	2,824	(1,098)	1,725
(12)	2009	736	2,607	1,249	1,358	0	0	0	0	0	0	0	0	0	0	2,094	(1,602)	492
(13)	2010	705	2,321	1,164	1,157	0	0	0	0	0	0	0	0	0	0	1,862	(919)	943
(14)	2011	0	2,317	1,183	1,134	0	0	0	0	0	0	0	0	0	0	1,134	(971)	163
(15)	2012	0	2,210	1,092	1,118	0	0	0	0	0	0	0	0	0	0	1,118	(315)	803
(16)	2013	0	2,267	1,131	1,137	0	0	0	0	0	0	0	0	0	0	1,137	238	1,375
(17)	2014	0	2,296	1,200	1,096	0	0	0	0	0	0	0	0	0	0	1,096	(305)	791
(18)	2015	0	2,268	1,237	1,030	0	0	0	0	0	0	0	0	0	0	1,030	(2,481)	(1,450)
(19)	2016	0	1,463	716	746	0	0	0	0	0	0	0	0	0	0	746	(324)	422
(20)	January	0	95	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(21)	February	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(22)	March	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(23)	April	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(24)	May	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(25)	June	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(26)	July	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(27)	August	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(28)	September	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(29)	October	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(30)	November	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(31)	December	0	122	46	49	0	0	0	0	0	0	0	0	0	0	49	(12)	37
(32)	2017	0	1,143	550	594	0	0	0	0	0	0	0	0	0	0	594	(149)	444
(33)	January	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(34)	February	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(35)	March	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(36)	April	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(37)	May	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(38)	June	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(39)	July	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(40)	August	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(41)	September	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(42)	October	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(43)	November	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(44)	December	0	15	2	14	0	0	0	0	0	0	0	0	0	0	14	(52)	(38)
(45)	2018	0	180	18	162	0	0	0	0	0	0	0	0	0	0	162	(621)	(458)
(46)	2019	0	150	15	135	0	0	0	0	0	0	0	0	0	0	135	(867)	(731)
(47)	2020	0	35	4	32	0	0	0	0	0	0	0	0	0	0	32	0	32
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

Columns (2) through (16) represent 3.0% of the same Column number on Schedule 1, Page 16.

(17) See Schedule 2, Page 2, Column (7) x -1

(18) Column (16) + Column (17).

NO ADJUSTMENTS

**New England Power Company's Generation Facilities
Net Capability and Unrecovered Costs**

Based Upon Actuals

<u>Source</u>	<u>Location</u>	<u>Year(s) Placed In-Service</u>	<u>Energy Source</u>	<u>Net Capability (MW)</u>	<u>\$ Thousands</u>		<u>Sept 1, 1998 *</u>	<u>Applicable Annual Depreciation per W-95(S) for 1998 and Beyond</u>	
					<u>1995</u>				
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
<u>Fossil Fuel Units</u>									
Brayton Point Station Units 1,2 & 3 Unit 4	Somerset, Mass.	1963-1969 1974	Coal-Oil-Gas Oil-Gas	1,130 <u>446</u> 1,576					
Salem Harbor Station Units 1,2 & 3 Unit 4	Salem, Mass.	1952-1958 1972	Coal-Oil Oil	314 <u>400</u> 714					
Other System Units	Me., Mass.	1963-1978	Oil	101					
Subtotal Brayton Point, Salem Harbor, and Other				2,391	\$434,898		\$343,023	\$33,986	(c)
Manchester St. Station	Prov., R.I.	1995	Oil-Gas	513	460,496	(a)	409,435	18,184	(d)
<u>Hydroelectric Units</u>									
Conventional	Mass., N.H. & Vt.	1909-1987	Water	577	169,015		156,692	3,258	
Pumped Storage Bear Swamp	Rowe, Mass.	1974	Water	589	73,327		67,473	1,397	
<u>Nuclear Units</u>									
Vermont Yankee	Vermont	1972	Nuclear	101	32,658	(b)	24,419	1,936	(e)
Millstone 3	Waterford, Conn.	1986	Nuclear	140	382,735	(b)	311,767	44,700	(f)
Seabrook 1	Seabrook, N.H.	1990	Nuclear	115	55,825	(b)	35,847	1,605	
Step-Up Transformers at Generation Facilities (Not Included in Transmission Rates)					11,640		10,512	277	
General Plant Allocated to Generation					9,546		8,534	603	
Generation Related Property Held For Future Use and Non-Utility Property					10,869		10,665	0	
Nantucket Generating Units (Not included in Transmission Rates)					0		0	586	
Total				4,426	\$1,641,009		\$1,378,366	\$106,532	

Notes:

- (a) Includes prepaid taxes in accordance with tax treaty.
- (b) Excludes balances for final fuel core and materials and supplies.
- (c) Depreciation includes dismantlement expense of \$5 M and \$3 M for Brayton Point and Salem Harbor, respectively, through the year 2004.
- (d) Includes \$3.3 M of annual amortization of prepaid taxes which ends 2002.
- (e) Depreciation based upon years remaining under license. Vermont Yankee license expires 2012.
- (f) Millstone 3 base amortization was adjusted for acceleration per W-95S in 1996 and 1997. Accelerated amortization for 1998. is as noted in the table and an additional \$1.2 M of amortization should be added each year thereafter until fully depreciated.

* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

NO ADJUSTMENTS

**New England Power Company Generation Related
Regulatory Asset Balances**

\$ in Thousands

	<u>Balance as of</u>		Applicable Annual Amortization per W-95(S) for 1998 and <u>Beyond</u>	<u>Basis for Deferral</u>
	December 31, <u>1995</u>	Sept 1, <u>1998 *</u>		
	(1)	(2)	(3)	(4)
FAS 109	\$28,010	\$21,324	\$930	FERC Ratemaking Policy
Unamortized Losses on Reacquired Debt	25,600	22,285	1,800	FERC Ratemaking Policy
Pipeline Demand Charges	57,900	50,437	2,300	Settlement Agreement
FAS 106 Deferral	13,176	0	0	FERC Ratemaking Policy
Power Contract Buyouts	23,500	13,446	3,900	Settlement Agreement
Property Losses	5,300	0	0	Settlement Agreement
Rate Clauses	4,500	2,611	700	Settlement Agreement
South Street Cost of Removal	7,800	0	0	Settlement Agreement
Brayton Point Rotor	8,500	0	0	Settlement Agreement
Seabrook Tax True-Up	1,800	2,086	0	Settlement Agreement
Decontamination & Decommissioning Costs	2,300	3,754	200	FERC Ratemaking Policy
W-95S Adjustment Account	2,200	(10,498)	0	Settlement Agreement
Unamortized ITC Related to Nuclear Entitlements	<u>(22,500)</u>	<u>(21,544)</u>	<u>(750)</u>	FERC Ratemaking Policy
Total Regulatory Assets	\$158,086	\$83,902	\$9,080	

* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1

NO ADJUSTMENTS

**New England Power Company
FAS 106 Transition Obligation Regulatory Asset**

\$ in Thousands

Unrecovered Balance as of 9/1/98 per Pre-Divestiture	\$61,990
Less: Unrecognized Gain/(Loss) Allocated to Generation	<u>25,400</u> (a)
Unrecovered Balance as of 9/1/98	<u>\$36,590</u>

Actuarial Discount Rate	6.75%
Amortization (straightline)	11.3 years

<u>Line</u>		<u>Amortization</u>	<u>Interest</u>	<u>Total</u>	<u>Unamortized</u>
		(1)	(2)	Expense	Balance
				(3)	(4)
(1)	Unrecovered Balance as of 9/1/98				\$36,590
(2)	1998	\$1,076	\$811	\$1,887	\$35,514
(3)	1999	3,229	2,288	5,517	32,286
(4)	2000	3,229	2,070	5,299	29,057
(5)	2001	3,229	1,852	5,081	25,828
(6)	2002	3,229	1,634	4,863	22,600
(7)	2003	3,229	1,417	4,645	19,371
(8)	2004	3,229	1,199	4,427	16,143
(9)	2005	3,229	981	4,209	12,914
(10)	2006	3,229	763	3,991	9,686
(11)	2007	3,229	545	3,773	6,457
(12)	2008	3,229	327	3,555	3,229
(13)	2009	<u>3,229</u>	109	3,338	0
		\$36,590			

Column Notes:

- (1) Column (4), line (1)/11.33.
- (2) (Prior year Column (4) + Current year Column (4))/2 x .0675
- (3) Column (1) + Column (2)
- (4) Prior year Column (4) - Column (1)

NO ADJUSTMENTS

**New England Power Company Share of
Total Annual Nuclear Post-Shutdown Costs ***

Based Upon Original Estimates

\$ in Thousands

	Millstone 3	Seabrook 1	Vermont Yankee	Total
	(1)	(2)	(3)	(4)
1998	\$0	\$0	\$0	\$0
1999	0	0	0	0
2000	0	0	0	0
2001	0	0	0	0
2002	0	0	0	0
2003	0	0	0	0
2004	0	0	0	0
2005	0	0	0	0
2006	0	0	0	0
2007	0	0	0	0
2008	0	0	0	0
2009	0	0	0	0
2010	0	0	0	0
2011	0	0	0	0
2012	0	0	0	0
2013	0	0	0	0
2014	0	0	0	0
2015	0	0	0	0
2016	0	0	0	0
2017	0	0	0	0
2018	0	0	0	0
2019	0	0	0	0
2020	0	0	0	0
2021	0	0	0	0
2022	0	0	0	0
2023	0	0	0	0
2024	0	0	0	0
2025	0	0	0	0
2026	0	0	0	0
2027	0	0	0	0
2028	0	0	0	0
2029	0	0	0	0

* Assumed to be zero in this schedule. Actual costs will
be collected when incurred.

NO ADJUSTMENTS

**New England Power Company Share of
Total Annual Decommissioning Costs ***

Based Upon Revised Estimates

\$ in Thousands

	Millstone 3	Seabrook 1	Connecticut Yankee	Vermont Yankee	Maine Yankee	Yankee Atomic	Total Nuclear Decommissioning
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sept 1, 1998	\$491	\$1,667	\$7,873	\$773	\$9,182	\$4,730	\$24,717
1999	1,474	3,334	16,740	2,319	17,946	15,030	56,843
2000	2,020	3,334	15,607	2,937	16,680	7,800	48,378
2001	2,020	3,334	14,311	3,240	15,157	0	38,061
2002	0	3,334	13,046	3,434	13,551	0	33,365
2003	0	0	12,751	0	14,780	0	27,531
2004	0	0	12,783	0	15,762	0	28,545
2005	0	0	12,759	0	15,601	0	28,359
2006	0	0	18,758	0	11,972	3,909	34,638
2007	0	0	16,643	0	11,577	3,909	32,129
2008	0	0	13,950	0	10,348	3,909	28,207
2009	0	0	13,950	0	6,665	3,909	24,524
2010	0	0	13,950	0	5,629	3,933	23,513
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0

Column Notes:

(1) Estimates for 2002 and beyond were adjusted to zero to reflect the sale of Millstone 3 in 2001.

(2) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Seabrook 1 in 2002.

(4) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Vermont Yankee in 2002.

Columns (3), (5), and (6) reflect permanent shutdown of Connecticut Yankee, Maine Yankee, and Yankee Atomic units and thus include both post-shutdown and decommissioning costs.

* Estimates were revised for 2006 and beyond in the Company's 2005 CTC filing.

NO ADJUSTMENTS

Estimated Purchase Power Contract Costs *

\$'s in Thousands

	<u>Milford Power</u>	<u>Ridgewood</u>	<u>Resco Saugus</u>	<u>Wheelabrator Millbury</u>	<u>Lawrence Hydro</u>	<u>MWRA Cosgrove</u>	<u>Four Hills Landfill</u>	<u>Hydro Quebec</u>	<u>Total</u>
2005	\$34,698	\$5,500	\$16,788	\$26,598	\$3,301	\$74	\$138	\$14,035	\$101,130
2006	40,111	7,669	22,827	35,081	4,346		158	13,459	123,652
2007	39,982	7,830	23,197	35,710	4,193		17	12,276	123,205
2008	37,180	7,997	23,578	36,359	4,027			11,568	120,709
2009	2,688	8,168	23,971	37,028	3,849			11,197	86,901
2010		727	24,376	37,718	3,658			10,881	77,361
2011			24,794	38,428	3,453			10,576	77,251
2012			24,224	39,161				10,280	73,666
2013			25,668	39,917				9,996	75,580
2014			26,126	40,696				9,719	76,540
2015			26,597	41,498				7,502	75,598
2016				42,326				6,432	48,758
2017				31,936				6,183	38,120
2018								6,013	6,013
2019								5,011	5,011
2020								1,173	1,173

* Power Contract Costs were established following the USGenNE CTC Settlement in 2005.

NO ADJUSTMENTS

Power Contract Obligations *
Estimated Market Value
\$ in Thousands

Based Upon Revised Estimates

	<u>Milford Power</u>	<u>Ridgewood</u>	<u>Resco Saugus</u>	<u>Wheelabrator Millbury</u>	<u>Lawrence Hydro</u>	<u>MWRA Cosgrove</u>	<u>Four Hills Landfill</u>	<u>Hydro Quebec</u>	<u>Total</u>
2005	\$13,198	\$5,653	\$14,591	\$21,021	\$4,204	\$26	\$136	\$1,403	\$60,231
2006	10,382	8,161	19,606	26,529	6,154		265	1,346	72,442
2007	10,555	7,601	18,558	24,919	5,815		44	1,228	68,720
2008	8,819	5,928	14,795	19,359	4,716			1,157	54,774
2009	205	5,318	13,405	17,384	4,194			1,120	41,627
2010		541	14,224	18,507	4,436			1,088	38,796
2011			14,670	19,132	4,590			1,058	39,450
2012			15,373	20,004				1,028	36,405
2013			15,958	20,735				1,000	37,693
2014			16,945	22,094				972	40,011
2015			17,583	22,911				750	41,244
2016				23,237				643	23,880
2017				17,715				618	18,333
2018								601	601
2019								501	501
2020								117	117

* Estimated Market Values were established following the USGenNE CTC Settlement in 2005.

NO ADJUSTMENTS

**New England Power Company
Annual Utility Unit Sales Power Contracts**

Based Upon Original Estimates

\$ in Thousands

	<u>OSP</u>	<u>Maine Yankee</u>	<u>Millstone 3</u>	<u>Millstone3/ Seabrook 1</u>	<u>TOTAL</u>
	(1)	(2)	(3)	(4)	(5)
Sept 1, 1998	0	\$261	\$649	\$2,696	\$3,606
1999	0	475	1,188	5,937	7,600
2000	0	566	1,258	5,526	7,350
2001	0	580	1,126		1,706
2002	0	0	0		0
2003	0	0	0		0
2004	0	0	0		0
2005	0	0	0		0
2006	0	0	0		0
2007	0				0
2008	0				0
2009	0				0
2010	0				0

Column Notes:

Estimates have been set to zero. Actual unit sales are reflected in the Nuclear PBR.

NO ADJUSTMENTS

**New England Power Company
Fixed Costs of Coal and Gas Transportation
Contractual Commitments Assumed by USGenNE**

Based Upon Asset Purchase Agreement

Annual Expenses

\$ in Thousands

	Total Pipeline Demand Charge Obligation (1)	Assumed Market Value (2)	Excess Over Market (3)	Total Energy Enterprise Minimum Payments (4)	Assumed Market Value (5)	Excess Over Market (6)	Total Above Market Fuel Transportation Costs (7)
Sept 1, 1998	\$30,650	\$30,650	\$0	\$6,479	\$6,479	\$0	\$0
1999	60,400	60,400	0	13,081	13,081	0	0
2000	59,500	59,500	0	13,473	13,473	0	0
2001	58,500	58,500	0	13,878	13,878	0	0
2002	57,600	57,600	0	14,294	14,294	0	0
2003	56,700	56,700	0	14,723	14,723	0	0
2004	55,900	55,900	0	13,423	13,423	0	0
2005	55,000	55,000	0	13,667	13,667	0	0
2006	54,100	54,100	0	14,077	14,077	0	0
2007	40,700	40,700	0	14,499	14,499	0	0
2008	39,900	39,900	0	14,934	14,934	0	0
2009	35,200	35,200	0	15,382	15,382	0	0
2010	34,500	34,500	0	15,844	15,844	0	0
2011	33,700	33,700	0	1,324	1,324	0	0
2012	30,000	30,000	0	0	0	0	0
2013	29,200	29,200	0	0	0	0	0
2014	16,200	16,200	0	0	0	0	0

Columns Notes:

- (2) All payments assumed by USGen NE
- (3) Column (1) - Column (2).
- (5) All payments assumed by USGen NE
- (6) Column (4) - Column (5).
- (7) Column (3) + Column (6).

NO ADJUSTMENTS

Summary of Contract Termination Charges

**New England Power Company (100%)
Fixed Component**

\$ in Thousands

Line	Year (1)	Pre-Tax Return on Generation Related Investment and Regulatory Assets (2)	Amortization of Generation Related Investment and Regulatory Assets (3)	Generation Related FAS 106 Transition Obligation (4)	NEEI Regulatory Asset (5)	Base Total Fixed Component (6)	Adjustment For Residual Value Credit (7)	Net Fixed Component Including Adjustment For Residual Value Credit (8)
(1)	1998	\$31,613	\$249,500	\$1,887	\$24,712	\$307,713	NA	\$307,713
(2)	1999	70,206	594,000	5,517	54,670	724,392	NA	724,392
(3)	2000	35,272	618,768	5,299	52,980	712,320	NA	712,320
(4)	2001	16,957	0	5,081	0	22,038	NA	22,038
(5)	2002	15,463	0	4,863	0	20,326	NA	20,326
(6)	2003	14,099	0	4,645	0	18,744	NA	18,744
(7)	2004	12,806	0	4,427	0	17,233	NA	17,233
(8)	2005	11,524	0	4,209	0	15,733	NA	15,733
(9)	2006	10,252	0	3,991	0	14,243	NA	14,243
(10)	2007	8,991	0	3,773	0	12,764	NA	12,764
(11)	2008	7,747	0	3,555	0	11,302	NA	11,302
(12)	2009	6,539	0	3,338	0	9,877	NA	9,877
(13)	2010	0	0	0	0	0	NA	0

-
- (1) Annual totals for 1998 - 2012 Reconciliations, monthly for 2013-2014; annual thereafter.
(2) See Schedule 1, Page 14, Column (9).
(3) For years 1998-1999 Column (3) = [[Schedule 1, Page 1, Column (8) x Schedule 1, Page 1, Column (2)]/
100 - Schedule 1, Page 3, Column (18) - Schedule 1, Page 2, Columns (2), (4), (5) and (7)] / .03. For
2000, Schedule 1, Page 14, Column (2), prior year.
(4) See Schedule 1, Page 5a, Column (3).
(6) Sum of Columns (2) through (5).
(7) Not applicable at NEP level. See Schedule 1, Page 2, Column (7) for Granite State Electric Residual
Value Credit.
(8) Column (6) + Column (7).

NO ADJUSTMENTS

**Summary of Contract Termination Charge
New England Power Company (100%)**

Deferred Taxes on Fixed Component

\$ in Thousands

Line	Year End (1)	Book Basis			Tax Basis			Excess Book Over Tax (8)	Deferred Taxes (9)
		Balance Net Book Value of Generation (2)	Balance Generation Related Regulatory Assets (3)	Total Net Book Basis (4)	Balance Net Book Value of Generation (5)	Balance Generation Related Regulatory Assets (6)	Total Tax Basis (7)		
Pre-Divest End Balances		\$1,378,366	\$62,743	\$1,441,109	\$682,333				
Less: ITC		<u>0</u>	<u>(21,159)</u>	<u>(21,159)</u>	<u>0</u>				
Post-Divest Start Balance		1,378,366	83,902	1,462,268	682,333				
(1)	Sept 1, 1998	\$1,378,366	\$83,902	\$1,462,268	\$682,333	\$0	\$682,333	\$779,935	\$305,930
(2)	1998	1,143,182	69,586	1,212,768	652,354	0	652,354	560,414	219,823
(3)	1999	583,265	35,504	618,768	571,154	0	571,154	47,614	18,677
(4)	2000	0	0	0	520,899	0	520,899	(520,899)	(204,323)
(5)	2001	0	0	0	475,183	0	475,183	(475,183)	(186,391)
(6)	2002	0	0	0	433,159	0	433,159	(433,159)	(169,907)
(7)	2003	0	0	0	395,064	0	395,064	(395,064)	(154,964)
(8)	2004	0	0	0	357,190	0	357,190	(357,190)	(140,108)
(9)	2005	0	0	0	319,734	0	319,734	(319,734)	(125,416)
(10)	2006	0	0	0	282,496	0	282,496	(282,496)	(110,809)
(11)	2007	0	0	0	245,635	0	245,635	(245,635)	(96,350)
(12)	2008	0	0	0	209,437	0	209,437	(209,437)	(82,152)
(13)	2009	0	0	0	174,700	0	174,700	(174,700)	(68,526)

- (2) See PRE-DIVESTITURE Schedule 1, Page 13, Column (2) for August 31, 1998 balance. For 1998-2009, [Column (4) prior year - Page 12, Column (3) current year] x Column (2) Line 1 / Column (4) Line 1
- (3) See PRE-DIVESTITURE Schedule 1, Page 13, Column (3) for August 31, 1998 balance. For 1998-2009, [Column (4) prior year - Page 12, Column (3) current year] x Column (3) Line 1 / Column (4) Line 1
- (4) Column (2) + Column (3).
- (5) Per tax records of the Company.
- (6) Per tax records of the Company.
- (7) Column (5) + Column (6).
- (8) Column (4) - Column (7).
- (9) Column (8) x tax rate of .39225.

NO ADJUSTMENTS

Summary of Contract Termination Charges
New England Power Company (100%)

Return on Fixed Component

Base Return										Base Return Component			
Line	Year End (1)	Balance of Fixed Component (2)	Deferred Taxes (3)	Net Balance (4)	Average Net Balance (5)	Subtotal Annual Return on Unamortized Balance Using Base ROE (6)	Less: Return on Rate Clauses (7)	Plus: Return on Unamortized ITC (8)	Total Annual Return on Unamortized Balance Using Base ROE (9)	Capital Structure:	Year End <u>1995</u>	April* <u>2014</u>	January** <u>2018</u>
(1)	Sept 1, 1998	\$1,462,268	\$305,930	\$1,156,339						LTD	44.07%	44.07%	44.07%
(2)	1998	\$1,212,768	\$219,823	\$992,946	\$1,074,642	\$31,093	(\$50)	\$570	\$31,613	Preferred	3.56%	3.56%	3.56%
(3)	1999	618,768	18,677	600,092	796,519	69,137	(102)	1,171	70,206	Common Equity	<u>52.37%</u> 100.00%	<u>52.37%</u> 100.00%	<u>52.37%</u> 100.00%
(4)	2000	0	(204,323)	204,323	402,207	34,911	(35)	396	35,272	Cost Rates:			
(5)	2001	0	(186,391)	186,391	195,357	16,957	0	0	16,957	LTD	6.23%	6.23%	6.23%
(6)	2002	0	(169,907)	169,907	178,149	15,463	0	0	15,463	Preferred	5.69%	5.69%	5.69%
(7)	2003	0	(154,964)	154,964	162,435	14,099	0	0	14,099	Common Equity	<u>6.50%</u>	<u>6.50%</u>	<u>6.50%</u>
(8)	2004	0	(140,108)	140,108	147,536	12,806	0	0	12,806	Total Weighted Cost Rate	6.35%	6.35%	6.35%
(9)	2005	0	(125,416)	125,416	132,762	11,524	0	0	11,524	Reimbursement for Taxes			
(10)	2006	0	(110,809)	110,809	118,112	10,252	0	0	10,252	on Equity Component	2.33%	2.42%	1.36%
(11)	2007	0	(96,350)	96,350	103,580	8,991	0	0	8,991	Total Rate of Return	8.68%	8.78%	7.71%
(12)	2008	0	(82,152)	82,152	89,251	7,747	0	0	7,747				
(13)	2009	0	(68,526)	68,526	75,339	6,539	0	0	6,539				

- (2) See Schedule 1, Page 13, Column (4).
(3) See Schedule 1, Page 13, Column (9).
(4) Column (2) - Column (3).
(5) [Column (4) Prior Year + Column (4)]/2.
(6) Column (5) x Total Rate of Return of 8.68%.
(7) Average of (Unamortized Balance of Rate Clauses - Deferred Taxes on Rate Clauses) x 8.68%.
(8) Average of Unamortized Balance of ITC x 8.68%.
(9) Column (6) + Column (7) + Column (8).
* Reflects change in MA state tax rate from 6.5% to 8.0%
** Reflects change in federal tax rate from 35% to 21%

NO ADJUSTMENTS**Summary of Contract Termination Charges****New England Power Company (100%)
Variable Component****\$ In Thousands**

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)
			Total Obligation (3)	Assumed Market Value (4)	Excess Over Market (5)		Total Revenue (7)	Assumed Market Value (8)	Excess Over Market (9)							
(1)	1998	\$24,717	\$0	\$0	\$0	\$56,667	(\$2,404)	(\$1,861)	(\$543)	\$0	\$567	\$0	\$0	\$0	\$0	\$81,407
(2)	1999	56,843	0	0	0	170,000	(7,600)	(5,362)	(2,238)	0	1,483	0	0	0	0	226,088
(3)	2000	48,378	0	0	0	170,000	(7,350)	(5,368)	(1,982)	0	1,488	0	0	0	0	217,883
(4)	2001	38,061	0	0	0	170,000	(1,706)	(727)	(979)	0	1,493	0	0	0	0	208,575
(5)	2002	33,365	0	0	0	170,000	0	0	0	0	0	0	0	0	0	203,365
(6)	2003	27,531	0	0	0	157,500	0	0	0	0	0	0	0	0	0	185,031
(7)	2004	28,545	0	0	0	150,000	0	0	0	0	0	0	0	0	0	178,545
(8)	2005	28,359	101,130	60,231	40,899	109,101	0	0	0	0	0	0	0	0	0	178,359
(9)	2006	34,638	123,652	72,442	51,210	0	0	0	0	0	0	0	0	(14,622)	0	71,226
(10)	2007	32,129	123,205	68,720	54,484	0	0	0	0	0	0	0	0	0	0	86,614
(11)	2008	28,207	120,709	54,774	65,935	0	0	0	0	0	0	0	0	0	0	94,142
(12)	2009	24,524	86,901	41,627	45,274	0	0	0	0	0	0	0	0	0	0	69,798
(13)	2010	23,513	77,361	38,796	38,564	0	0	0	0	0	0	0	0	0	0	62,077
(14)	2011	0	77,251	39,450	37,801	0	0	0	0	0	0	0	0	0	0	37,801
(15)	2012	0	73,666	36,405	37,261	0	0	0	0	0	0	0	0	0	0	37,261
(16)	2013	0	75,580	37,693	37,888	0	0	0	0	0	0	0	0	0	0	37,888
(17)	2014	0	76,540	40,011	36,529	0	0	0	0	0	0	0	0	0	0	36,529
(18)	2015	0	75,598	41,244	34,353	0	0	0	0	0	0	0	0	0	0	34,353
(19)	2016	0	48,758	23,880	24,878	0	0	0	0	0	0	0	0	0	0	24,878
(20)	January	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(21)	February	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(22)	March	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(23)	April	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(24)	May	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(25)	June	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(26)	July	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(27)	August	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(28)	September	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(29)	October	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(30)	November	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(31)	December	0	3,177	1,528	1,649	0	0	0	0	0	0	0	0	0	0	1,649
(32)	2017	0	38,120	18,333	19,786	0	0	0	0	0	0	0	0	0	0	19,786
(33)	January	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(34)	February	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(35)	March	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(36)	April	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(37)	May	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(38)	June	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(39)	July	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(40)	August	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(41)	September	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(42)	October	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(43)	November	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(44)	December	0	501	50	451	0	0	0	0	0	0	0	0	0	0	451
(45)	2018	0	6,013	601	5,412	0	0	0	0	0	0	0	0	0	0	5,412
(46)	2019	0	5,011	501	4,510	0	0	0	0	0	0	0	0	0	0	4,510
(47)	2020	0	1,173	117	1,056	0	0	0	0	0	0	0	0	0	0	1,056
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

- (All Sources based upon estimates of Variable Costs)
- (2) See Schedule 1, Page 6, Column (4) and Schedule 1, Page 7, Column (7).
- (3) See Schedule 1, Page 8.
- (4) See Schedule 1, Page 9.
- (5) Column (3) - Column (4).
- (6) Represents recovery of NEP's trigger payment and in 2005, monthly support payments to USGen for January - March 2005 for \$22.86 million.
- (7) See Schedule 1, Page 10, Column (5).
- (9) Column (7) - Column (8).
- (10) See Schedule 1, Page 11, Column (7).
- (16) Sum of Columns (2), (5), (6), (9), (10), (11), (12), (13), (14) and (15).

Reconciliation Adjustment

Granite State Electric Company Share
\$ in Thousands

Revenue Adjustments

Line	Year	Estimated MWh Delivered (2)	Actual MWh Delivered (3)	Delta MWh Delivered (4)	Termination Charge Billed (5)	Granite State Electric Revenue Excess/ (Shortfall) (6)
(1)	1998	240,333	241,590	(3,905)	1.40	\$524
(2)	1999	744,000	760,687	16,687	1.08	286
(3)	2000	769,000	760,175	(8,825)	0.78	30
(4)	2001	776,000	792,773	16,773	0.53	190
(5)	2002	789,000	808,400	19,400	0.68	78
(6)	2003	801,000	833,597	32,597	0.66	224
(7)	2004	814,000	859,152	45,152	0.57	294
(8)	2005	828,000	902,962	74,962	0.60	437
(9)	2006	843,000	889,717	46,717	0.16	276
(10)	2007	857,000	897,070	40,070	0.17	35
(11)	2008	870,000	889,033	19,033	0.05	61
(12)	2009	883,000	869,302	(13,698)	(0.01)	27
(13)	2010	898,000	885,966	(12,034)	0.07	(36)
(14)	2011	914,164	911,955	(2,209)	0.02	27
(15)	2012	930,619	910,731	(19,888)	0.09	(9)
(16)	2013	947,370	932,945	(14,425)	0.15	1
(17)	2014	964,423	897,609	(66,814)	0.08	(44)
(18)	2015	981,782	932,405	(49,377)	(0.15)	52
(19)	2016	999,454	917,970	(81,485)	0.04	(55)
(20)	January	84,787	74,840	(9,947)	0.04	(7)
(21)	February	84,787	79,543	(5,244)	0.04	(5)
(22)	March	84,787	68,567	(16,220)	0.04	(10)
(23)	April	84,787	74,798	(9,989)	0.04	(7)
(24)	May	84,787	71,876	(12,911)	0.04	(8)
(25)	June	84,787	68,518	(16,269)	0.04	(10)
(26)	July	84,787	73,814	(10,973)	0.04	(7)
(27)	August	84,787	83,694	(1,093)	0.04	(4)
(28)	September	84,787	79,905	(4,882)	0.04	(5)
(29)	October	84,787	76,767	(8,020)	0.04	(6)
(30)	November	84,787	73,662	(11,126)	0.04	(8)
(31)	December	84,787	66,930	(17,857)	0.04	(10)
(32)	2017	1,017,445	892,915	(124,530)	0.04	(87)
(33)	January	86,313	75,597	(10,716)	(0.04)	8
(34)	February	86,313	82,892	(3,422)	(0.04)	5
(35)	March	86,313	74,290	(12,023)	(0.04)	8
(36)	April	86,313	71,924	(14,390)	(0.04)	9
(37)	May	86,313	70,283	(16,030)	(0.04)	10
(38)	June	86,313	69,006	(17,307)	(0.04)	11
(39)	July	86,313	77,250	(9,063)	(0.04)	7
(40)	August	86,313	84,003	(2,311)	(0.04)	5
(41)	September	86,313	90,131	3,818	(0.04)	2
(42)	October	86,313	86,313	0	(0.04)	0
(43)	November	86,313	86,313	0	(0.04)	0
(44)	December	86,313	86,313	0	(0.04)	0
(45)	2018	1,035,759	954,315	(81,444)	(0.04)	66
(46)	2019	1,054,402	1,054,402	0	(0.07)	0
(47)	2020	1,073,382	1,073,382	0	0.00	0
(48)	2021	1,092,702	1,092,702	0	0.00	0
(49)	2022	1,112,371	1,112,371	0	0.00	0
(50)	2023	1,132,394	1,132,394	0	0.00	0
(51)	2024	1,152,777	1,152,777	0	0.00	0
(52)	2025	1,173,527	1,173,527	0	0.00	0
(53)	2026	1,194,650	1,194,650	0	0.00	0
(54)	2027	1,216,154	1,216,154	0	0.00	0
(55)	2028	1,238,045	1,238,045	0	0.00	0
(56)	2029	1,260,330	1,260,330	0	0.00	0

Column Notes:

- (2) See Schedule 1, Page 1, Column (2).
- (3) Actual MWh delivered.
- (4) Column (3) - Column (2).
- (5) See Schedule 1, Page 1, Column (8).
- (6) $[(\text{Column (3)} \times \text{Column (5)} - \text{Column (2)}) \times (\text{Schedule 1, Page 1, Column (7)} / \text{Schedule 1, Page 1, Column (2)} \times 100)] / 100$

Reconciliation Adjustment
(continued from page 1a)

Granite State Electric Company Share
\$ in Thousands

New England Power Company Variable Cost Adjustments

Line	Year	Estimated Base Variable Component (7)	Actual Nuclear Decommissioning Costs (8)	Actual Power Contracts Obligations (9)	Actual Power Contracts Market Value (10)	Actual Power Contract Buyouts (11)	Actual Unit Sales Revenue (12)	Actual Unit Sales Contracts Market Value (13)	Actual Above Market Fuel Transportation Costs (14)	Actual Transmission in Support of Remote Generating Units (15)	Actual Payments in Lieu of Property Taxes (16)	Actual Employee Severance and Retraining Costs (17)	Actual Damages, Costs, or Net Recoveries from Claims (18)	Actual PBR for Nuclear Units Remaining After Market Valuation (19)	Actual Environmental Response Costs (20)	NEP Actual Total Variable Component (21)	Delta Variable Component (22)	Granite State Electric Share Delta Variable Component (23)	Granite State Electric Annual Reconciliation Adjustment Excess/ (Shortfall) (24)
(1)	1998	\$81,407	\$17,973	\$0	\$0	\$56,667	(\$1,759)	(\$1,640)	\$0	\$555	\$0	(\$17,844)	(\$1,350)	\$5,630	\$0	\$61,513	(\$19,895)	(\$597)	\$1,134
(2)	1999	226,088	45,484	0	0	170,000	0	0	0	1,227	0	1,360	(36,317)	16,064	0	197,818	(28,270)	(848)	1,134
(3)	2000	217,883	31,240	0	0	170,004	0	0	0	1,412	0	0	(20,832)	(18,583)	0	163,242	(54,641)	(1,639)	1,669
(4)	2001	208,575	28,953	0	0	170,000	0	0	0	343	0	0	(3,624)	5,367	759	201,799	(6,776)	(203)	393
(5)	2002	203,365	22,306	0	0	169,992	0	0	0	0	0	(1,138)	(165)	115	1,943	193,053	(10,311)	(309)	387
(6)	2003	185,031	27,837	0	0	157,506	0	0	0	0	0	0	(413)	1,209	1,861	186,139	1,108	33	191
(7)	2004	178,545	35,374	0	0	157,293	0	0	0	0	0	0	0	60	780	193,508	14,963	449	(154)
(8)	2005	178,359	46,428	91,241	59,794	109,101	0	0	0	0	0	0	0	49	5,413	192,437	14,078	422	14
(9)	2006	71,226	45,232	116,277	63,265	0	0	0	0	0	0	0	5	(701)	937	98,486	27,259	818	(542)
(10)	2007	86,614	23,302	111,289	74,189	0	0	0	0	0	0	0	(9,028)	(309)	636	51,702	(34,912)	(1,047)	1,082
(11)	2008	94,142	18,432	117,187	89,514	0	0	0	0	0	0	0	0	(317)	277	46,066	(48,076)	(1,442)	1,503
(12)	2009	69,798	10,600	80,378	46,170	0	0	0	0	0	0	0	0	(127)	125	44,807	(24,991)	(750)	777
(13)	2010	62,077	11,128	71,213	50,259	0	0	0	0	0	0	0	0	218	736	33,036	(29,041)	(871)	836
(14)	2011	37,801	11,267	69,201	43,980	0	0	0	0	0	0	0	0	69	355	36,913	(888)	(27)	54
(15)	2012	37,261	11,299	70,356	37,960	0	0	0	0	0	0	0	0	162	49	43,905	6,645	199	(309)
(16)	2013	37,888	(4,746)	70,959	46,050	0	0	0	0	0	0	0	0	0	10	20,172	(17,716)	(531)	532
(17)	2014	36,529	(52,199)	71,061	53,245	0	0	0	0	0	0	0	0	(1,212)	6	(35,590)	(72,119)	(2,163)	2,119
(18)	2015	34,353	(3,519)	72,166	38,120	0	0	0	0	0	0	0	0	(69)	30	30,488	(3,865)	(116)	168
(19)	2016	24,878	(14,673)	42,002	24,763	0	0	0	0	0	0	0	0	(69)	120	2,617	(22,262)	(668)	613
(20)	January	1,649	(4)	2,980	2,877	0	0	0	0	0	0	0	0	0	2	100	(1,549)	(46)	39
(21)	February	1,649	78	3,502	2,280	0	0	0	0	0	0	0	0	0	1	1,301	(348)	(10)	5
(22)	March	1,649	13	4,103	2,198	0	0	0	0	0	0	0	0	0	1	1,920	271	8	(18)
(23)	April	1,649	0	3,911	2,668	0	0	0	0	0	0	0	0	(68)	4	1,179	(470)	(14)	7
(24)	May	1,649	5	4,415	1,833	0	0	0	0	0	0	0	0	0	3	2,591	942	28	(37)
(25)	June	1,649	6	3,964	2,020	0	0	0	0	0	0	0	0	0	23	1,972	323	10	(19)
(26)	July	1,649	8	3,560	3,348	0	0	0	0	0	0	0	0	0	8	228	(1,421)	(43)	35
(27)	August	1,649	6	4,088	2,945	0	0	0	0	0	0	0	0	0	10	1,160	(489)	(15)	11
(28)	September	1,649	6	3,222	2,769	0	0	0	0	0	0	0	0	0	10	469	(1,180)	(35)	30
(29)	October	1,649	6	594	2,271	0	0	0	0	0	0	0	0	0	9	(1,662)	(3,311)	(99)	93
(30)	November	1,649	6	375	1,988	0	0	0	0	0	0	0	0	0	9	(1,598)	(3,247)	(97)	90
(31)	December	1,649	24	129	1,967	0	0	0	0	0	0	0	0	0	2,517	714	(935)	(28)	18
(32)	2017	19,786	165	34,844	29,165	0	0	0	0	0	0	0	0	(68)	2,597	8,373	(11,413)	(342)	255
(33)	January	451	0	544	1,923	0	0	0	0	0	0	0	0	0	9	(1,370)	(1,821)	(55)	63
(34)	February	451	(1)	464	1,914	0	0	0	0	0	0	0	0	0	0	(1,451)	(1,902)	(57)	62
(35)	March	451	17	579	1,906	0	0	0	0	0	0	0	0	0	31	(1,280)	(1,731)	(52)	60
(36)	April	451	23	625	1,902	0	0	0	0	0	0	0	0	0	(0)	(1,254)	(1,705)	(51)	61
(37)	May	451	30	572	1,900	0	0	0	0	0	0	0	0	(293)	3	(1,588)	(2,039)	(61)	71
(38)	June	451	1	576	2,049	0	0	0	0	0	0	0	0	0	1	(1,471)	(1,922)	(58)	68
(39)	July	451	10	553	2,346	0	0	0	0	0	0	0	0	0	1	(1,781)	(2,232)	(67)	74
(40)	August	451	6	497	2,349	0	0	0	0	0	0	0	0	0	3	(1,844)	(2,295)	(69)	73
(41)	September	451	8	681	2,443	0	0	0	0	0	0	0	0	0	0	(1,755)	(2,206)	(66)	68
(42)	October	451	0	501	50	0	0	0	0	0	0	0	0	0	0	451	0	0	0
(43)	November	451	0	501	50	0	0	0	0	0	0	0	0	0	0	451	0	0	0
(44)	December	451	0	501	50	0	0	0	0	0	0	0	0	0	0	451	0	0	0
(45)	2018	5,412	94	6,595	18,882	0	0	0	0	0	0	0	0	(293)	46	(12,440)	(17,852)	(536)	601
(46)	2019	4,510	0	5,011	501	0	0	0	0	0	0	0	0	0	0	4,510	0	0	0
(47)	2020	1,056	0	1,173	117	0	0	0	0	0	0	0	0	0	0	1,056	0	0	0
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

(7) See Schedule 1, Page 16, Column (16).

(8)-(20) Actual expenses incurred.

(21) Column (8) + Column (9) - Column (10) + Column (11) + Column (12) - Column (13) + Column (14) + Column (15) + Column (16) + Column (17) + Column (18) + Column (19) + Column (20).

(22) Column (21) - Column (7).

(23) Column (22) x 3.0%.

(24) Schedule 2, Page 2a, Column (6) - Schedule 2, Page 2b, Column (23).

Reconciliation Account

Granite State Electric Company
\$ in Thousands

		Adjustments to NEP Costs	Granite State Electric Company Account					
Line	Year	Divestiture Related Adjustments per Section 1.1.4 (2)	Reconciliation Adjustment (3)	Divestiture Related Adjustments per Section 1.1.4 (4)	Annual Shortfall/ (Excess) (5)	Annual Pre-Tax Return on Balance (6)	Collection of Prior Year Balance Including Interest (7)	End of Year Account Balance (8)
Balance as of August 31, 1998								\$383
(1)	1998	(\$26,365)	(\$1,134)	(\$1,245)	(\$2,379)	(\$189)	\$0	(\$2,172)
(2)	1999	(6,231)	(1,134)	(187)	(1,321)	(189)	889	(2,792)
(3)	2000	(873)	(1,669)	(26)	(1,696)	(242)	2,312	(2,418)
(4)	2001	(2,086)	(393)	(63)	(456)	(210)	2,316	(768)
(5)	2002	(2,841)	(387)	(85)	(472)	(67)	903	(404)
(6)	2003	(17,990)	(191)	(540)	(730)	(35)	426	(743)
(7)	2004	(17,996)	154	(540)	(385)	(54)	823	(359)
(8)	2005	(18,507)	(14)	(555)	(569)	(13)	506	(436)
(9)	2006	(14,902)	542	(447)	95	(35)	257	(120)
(10)	2007	(5,260)	(1,082)	(158)	(1,240)	(44)	118	(1,287)
(11)	2008	333	(1,503)	10	(1,493)	(138)	1,098	(1,820)
(12)	2009	452	(777)	14	(763)	(132)	1,602	(1,114)
(13)	2010	384	(836)	12	(824)	(96)	919	(1,115)
(14)	2011	(79)	(54)	(2)	(56)	(69)	971	(269)
(15)	2012	(159)	209	(5)	204	1	315	251
(16)	2013	118	(532)	4	(528)	(3)	(238)	(519)
(17)	2014	(116)	(2,119)	(3)	(2,123)	(139)	305	(2,475)
(18)	2015	(369)	(168)	(11)	(179)	(135)	2,481	(308)
(19)	2016	(341)	(613)	(10)	(623)	(22)	324	(629)
(20)	January	10	(39)	0	(39)	(5)	12	(660)
(21)	February	0	(5)	0	(5)	(5)	12	(658)
(22)	March	0	18	0	18	(5)	12	(633)
(23)	April	(77)	(7)	(2)	(9)	(5)	12	(634)
(24)	May	0	37	0	37	(5)	12	(590)
(25)	June	0	19	0	19	(4)	12	(562)
(26)	July	(32)	(35)	(1)	(36)	(4)	12	(590)
(27)	August	0	(11)	0	(11)	(4)	12	(593)
(28)	September	0	(30)	0	(30)	(4)	12	(615)
(29)	October	44	(93)	1	(92)	(4)	12	(699)
(30)	November	0	(90)	0	(90)	(5)	12	(782)
(31)	December	16	(18)	0	(17)	(6)	12	(792)
(32)	2017	(39)	(255)	(1)	(256)	(56)	149	(792)
(33)	January	0	(63)	0	(63)	(5)	52	(808)
(34)	February	0	(62)	0	(62)	(5)	52	(824)
(35)	March	0	(60)	0	(60)	(5)	52	(838)
(36)	April	45	(61)	1	(59)	(5)	52	(850)
(37)	May	0	(71)	0	(71)	(5)	52	(875)
(38)	June	0	(68)	0	(68)	(6)	52	(898)
(39)	July	148	(74)	4	(70)	(6)	52	(921)
(40)	August	0	(73)	0	(73)	(6)	52	(949)
(41)	September	0	(68)	0	(68)	(6)	52	(972)
(42)	October	0	0	0	0	(6)	52	(926)
(43)	November	0	0	0	0	(6)	52	(880)
(44)	December	0	0	0	0	(6)	52	(834)
(45)	2018	193	(601)	6	(595)	(68)	621	(834)
(46)	2019	0	0	0	0	(32)	867	0
(47)	2020	0	0	0	0	0	0	0
(48)	2021	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0

Column Notes:

- (2) See Schedule 2, Page 3, Column (17).
 (3) See Schedule 2, Page 1b, Column (24) x -1.
 (4) See Schedule 2, Page 4, Column (17).
 (5) Sum of Columns (3) and (4).
 (6) Rows (1) through (6) = Column (8) prior year x 8.68%. Rows (7) forward are prior month times WACC/12.
 (7) In 1999 and 2000, collection of prior year balance represents balance per prior year Reconciliation Filings.
 In 2001 - 2029, Column (8) prior year x -1 + Column (6) current year.
 (8) Prior year Column (8) + current year Sum Column (5) through (7).

Reconciliation Adjustment

New England Power Company (100%)
Divestiture Related Adjustments (per Section 1.1.4)
\$ in Thousands

Line	Year (1)	Prior Year Settlement Discussions (2)	Gloucester Diesel Sale (3)	Gil/Erving/ Northfield Land Sale (4)	Westerly/ Charlestown Land Sale (5)	Newburyport Diesel Sale (6)	Salz Salt Marsh Land Sale (7)	Millstone 3 Sale (8)	NEEI (9)	Vermont Yankee (10)	Seabrook (11)	NOx ERC to Tiverton (12)	NOx ERC to Haverhill Paperboard (13)	NOx ERC to Cabot Power (14)	Transaction Costs (15)	Wyman Sale (16)	TOTAL (17)
(1)	1998	(\$25,683)	\$0	\$0	\$0	\$0	\$0	\$0	(\$344)	\$0	\$0	(\$620)	\$0	\$0	\$282	\$0	(\$26,365)
(2)	1999	0	(2,000)	(1,040)	(2,202)	0	0	0	0	0	0	0	(595)	(547)	154	0	(6,231)
(3)	2000	0	245	0	7	0	0	0	(1,125)	0	0	0	0	0	0	0	(873)
(4)	2001	0	0	0	0	(415)	(1,300)	(332)	(38)	0	0	0	0	0	0	0	(2,086)
(5)	2002	0	0	0	0	0	0	0	78	(273)	(2,646)	0	0	0	0	0	(2,841)
(6)	2003	0	0	0	0	0	0	0	2	(1,860)	(16,132)	0	0	0	0	0	(17,990)
(7)	2004	0	0	0	0	0	0	0	0	(1,893)	(16,103)	0	0	0	0	0	(17,996)
(8)	2005	0	0	0	0	0	0	0	0	(2,563)	(15,944)	0	0	0	0	0	(18,507)
(9)	2006	0	0	0	0	0	0	0	0	(1,615)	(13,287)	0	0	0	0	0	(14,902)
(10)	2007	0	0	0	0	0	0	0	0	(124)	0	0	0	0	0	(5,136)	(5,260)
(11)	2008	0	0	0	0	0	0	0	0	333	0	0	0	0	0	0	333
(12)	2009	0	0	0	0	0	0	0	0	452	0	0	0	0	0	0	452
(13)	2010	0	0	0	0	0	0	0	0	384	0	0	0	0	0	0	384
(14)	2011	0	0	0	0	0	0	0	0	(79)	0	0	0	0	0	0	(79)
(15)	2012	0	0	0	0	0	0	0	0	(159)	0	0	0	0	0	0	(159)
(16)	2013	0	0	0	0	0	0	0	0	118	0	0	0	0	0	0	118
(17)	2014	0	0	0	0	0	0	0	0	(116)	0	0	0	0	0	0	(116)
(18)	2015	0	0	0	0	0	0	0	0	(369)	0	0	0	0	0	0	(369)
(19)	2016	0	0	0	0	0	0	0	0	(341)	0	0	0	0	0	0	(341)
(20)	January	0	0	0	0	0	0	0	0	10	0	0	0	0	0	0	10
(21)	February	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(22)	March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(23)	April	0	0	0	0	0	0	0	0	(77)	0	0	0	0	0	0	(77)
(24)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(25)	June	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(26)	July	0	0	0	0	0	0	0	0	(32)	0	0	0	0	0	0	(32)
(27)	August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(28)	September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(29)	October	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	44
(30)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(31)	December	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16</u>
(32)	2017	0	0	0	0	0	0	0	0	(39)	0	0	0	0	0	0	(39)
(33)	January	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(34)	February	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(35)	March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(36)	April	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	45
(37)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(38)	June	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(39)	July	0	0	0	0	0	0	0	0	148	0	0	0	0	0	0	148
(40)	August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(41)	September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(42)	October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(43)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(44)	December	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(45)	2018	0	0	0	0	0	0	0	0	193	0	0	0	0	0	0	193

Column Notes
(2)-(16) Actual Divestiture related adjustments.
(10) Includes operating expense charges.
(17) Sum of columns (2) through (16).

Reconciliation Adjustment

Granite State Electric Company (3.0%)
Divestiture Related Adjustments (per Schedule 1.4.4)
\$ in Thousands

		Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/ Northfield Land Sale	Westerly/ Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEI	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
(1)	1998	(\$1,225)	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	(\$19)	\$0	\$0	\$8	\$0	(\$1,245)
(2)	1999	0	(60)	(31)	(66)	0	0	0	0	0	0	0	(18)	(16)	5	0	(187)
(3)	2000	0	7	0	0	0	0	0	(34)	0	0	0	0	0	0	0	(26)
(4)	2001	0	0	0	0	(12)	(39)	(10)	(1)	0	0	0	0	0	0	0	(63)
(5)	2002	0	0	0	0	0	0	0	2	(8)	(79)	0	0	0	0	0	(85)
(6)	2003	0	0	0	0	0	0	0	0	(56)	(484)	0	0	0	0	0	(540)
(7)	2004	0	0	0	0	0	0	0	0	(57)	(483)	0	0	0	0	0	(540)
(8)	2005	0	0	0	0	0	0	0	0	(77)	(478)	0	0	0	0	0	(555)
(9)	2006	0	0	0	0	0	0	0	0	(48)	(399)	0	0	0	0	0	(447)
(10)	2007	0	0	0	0	0	0	0	0	(4)	0	0	0	0	0	(154)	(158)
(11)	2008	0	0	0	0	0	0	0	0	10	0	0	0	0	0	0	10
(12)	2009	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	14
(13)	2010	0	0	0	0	0	0	0	0	12	0	0	0	0	0	0	12
(14)	2011	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(15)	2012	0	0	0	0	0	0	0	0	(5)	0	0	0	0	0	0	(5)
(16)	2013	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	4
(17)	2014	0	0	0	0	0	0	0	0	(3)	0	0	0	0	0	0	(3)
(18)	2015	0	0	0	0	0	0	0	0	(11)	0	0	0	0	0	0	(11)
(19)	2016	0	0	0	0	0	0	0	0	(10)	0	0	0	0	0	0	(10)
(20)	January	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(21)	February	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(22)	March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(23)	April	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(24)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(25)	June	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(26)	July	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(27)	August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(28)	September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(29)	October	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(30)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(31)	December	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(32)	2017	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(33)	January	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(34)	February	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(35)	March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(36)	April	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(37)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(38)	June	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(39)	July	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	4
(40)	August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(41)	September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(42)	October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(43)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(44)	December	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(45)	2018	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	6

Column Notes

(2)-(16) Actual Divestiture related adjustments.

(10) Includes Granite State Electric's 3.0% share of operating expense charges.

(17) Sum of columns (2) through (16).

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Revenue			Costs			Reconciliation	
Period	Actual Mwh Delivered	Transition Charge Billed	CTC Revenue (2) * (3)	Actual Fixed Component (Schedule 2)	Actual Variable Component (Schedule 3)	Actual Total Charges (5) + (6)	Monthly Under/(Over) Recovery (7) - (4)	Prior Year Col. 10 * Return	End of Year Account Balance Pr. Yr (10)+(8)+(9)
2006	889,717	0.16	\$1,607	(\$548)	\$2,507	\$1,959	\$351	(\$35)	(\$120)
2007	897,070	0.17	1,531	(985)	1,393	408	(1,123)	(44)	(1,287)
2008	889,033	0.05	481	(1,305)	1,392	86	(395)	(138)	(1,820)
2009	869,302	(0.01)	(58)	(577)	1,358	780	838	(132)	(1,114)
2010	885,966	0.07	550	(357)	1,002	645	95	(96)	(1,115)
2011	911,955	0.02	190	0	1,105	1,105	915	(69)	(269)
2012	910,731	0.09	793	0	1,312	1,312	519	1	251
2013	932,945	0.15	1,375	0	609	609	(766)	(3)	(519)
2014	897,609	0.08	747	0	(1,071)	(1,071)	(1,818)	(139)	(2,475)
2015	932,405	(0.15)	(1,399)	0	903	903	2,302	(135)	(308)
2016	917,970	0.04	367	0	68	68	(299)	(22)	(629)
January	74,840	0.04	30	0	3	3	(27)	(5)	(660)
February	79,543	0.04	32	0	39	39	7	(5)	(658)
March	68,567	0.04	27	0	58	58	30	(5)	(633)
April	74,798	0.04	30	0	33	33	3	(5)	(634)
May	71,876	0.04	29	0	78	78	49	(5)	(590)
June	68,518	0.04	27	0	59	59	32	(4)	(562)
July	73,814	0.04	30	0	6	6	(24)	(4)	(590)
August	83,694	0.04	33	0	35	35	1	(4)	(593)
September	79,905	0.04	32	0	14	14	(18)	(4)	(615)
October	76,767	0.04	31	0	(49)	(49)	(79)	(4)	(699)
November	73,662	0.04	29	0	(48)	(48)	(77)	(5)	(782)
December	66,930	0.04	27	0	22	22	(5)	(6)	(792)
2017	892,915	0.04	357	0	250	250	(107)	(56)	(792)
January	75,597	(0.04)	(30)	0	(41)	(41)	(11)	(5)	(808)
February	82,892	(0.04)	(33)	0	(44)	(44)	(10)	(5)	(824)
March	74,290	(0.04)	(30)	0	(38)	(38)	(9)	(5)	(838)
April	71,924	(0.04)	(29)	0	(36)	(36)	(7)	(5)	(850)
May	70,283	(0.04)	(28)	0	(48)	(48)	(20)	(5)	(875)
June	69,006	(0.04)	(28)	0	(44)	(44)	(17)	(6)	(898)
July	77,250	(0.04)	(31)	0	(49)	(49)	(18)	(6)	(921)
August	84,003	(0.04)	(34)	0	(55)	(55)	(22)	(6)	(949)
September	90,131	(0.04)	(36)	0	(53)	(53)	(17)	(6)	(972)
October	86,313	(0.04)	(38)	0	14	14	52	(6)	(926)
November	86,313	(0.04)	(38)	0	14	14	52	(6)	(880)
December	86,313	(0.04)	(38)	0	14	14	52	(6)	(834)
2018	954,315	(0.04)	(393)	0	(367)	(367)	25	(68)	(834)
2019	1,054,402	(0.07)	(731)	0	135	135	867	(32)	0
2020	1,073,382	0.00	32	0	32	32	0	0	0
2021	1,092,702	0.00	0	0	0	0	0	0	0
2022	1,112,371	0.00	0	0	0	0	0	0	0
2023	1,132,394	0.00	0	0	0	0	0	0	0
2024	1,152,777	0.00	0	0	0	0	0	0	0
2025	1,173,527	0.00	0	0	0	0	0	0	0
2026	1,194,650	0.00	0	0	0	0	0	0	0
2027	1,216,154	0.00	0	0	0	0	0	0	0
2028	1,238,045	0.00	0	0	0	0	0	0	0
2029	1,260,330	0.00	0	0	0	0	0	0	0

(a) pro-rated

(2) Schedule 2 Page 1a Col. 3

(3) Schedule 2 Page 1a Col. 5

(9) Schedule 2 Page 2 Col. 6

(10) Schedule 2 Page 2 Col. 8

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)	(6)
Period	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	Adjustment for Residual Value Credit	Total Fixed Component	GSE 3% share
2006	\$10,252	\$3,991	(\$32,527)	(\$18,284)	(\$548)
2007	8,991	3,773	(45,605)	(32,841)	(985)
2008	7,747	3,555	(54,822)	(43,520)	(1,305)
2009	6,539	3,338	(29,118)	(19,242)	(577)
2010	0	0	(11,915)	(11,915)	(357)
2011	0	0	0	0	0

Column Notes:

- (2) Represents the remaining return requirement on the net deferred tax asset related to generation investments. This return is offset by the residual value credit included in column (4).
- (3) Represents the final reconciliation amount amortized straight line over 11.3 years plus annual return at a rate of 6.75%.
- (4) Also includes residual value credit associated with incremental proceeds received pursuant to the USGenNE CTC Settlement.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
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\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Period	Total Decom Costs (Schedule 4)	Total Purchased Power Costs (Schedule 5)	Total Purchased Power Revenues (Schedule 5)	Total Above Market Power Costs (Schedule 5)	Total Power Contract Buyouts (Schedule 5)	Total Other Variable Costs (Schedule 6)	Total Variable Costs (2)+(5)+(6)+(7)	Granite State's Share 3.0%
2006	\$45,232	\$116,277	\$63,265	\$53,012	\$0	(\$14,660)	\$83,584	\$2,507
2007	23,302	111,289	74,189	37,100	0	(13,960)	46,442	1,393
2008	18,432	117,187	89,514	27,673	0	293	46,398	1,392
2009	10,600	80,378	46,170	34,208	0	450	45,259	1,358
2010	11,128	71,213	50,259	20,954	0	1,338	33,420	1,002
2011	11,267	69,201	43,980	25,221	0	345	36,834	1,105
2012	11,299	70,356	37,960	32,396	0	52	43,747	1,312
2013	(4,746)	70,959	46,050	24,908	0	128	20,290	609
2014	(52,199)	71,061	53,245	17,816	0	(1,323)	(35,706)	(1,071)
2015	(3,519)	72,166	38,120	34,046	0	(409)	30,119	903
2016	(14,673)	42,002	24,763	17,239	0	(291)	2,275	68
January	(4)	2,980	2,877	103	0	11	110	3
February	78	3,502	2,280	1,222	0	1	1,301	39
March	13	4,103	2,198	1,905	0	1	1,920	58
April	0	3,911	2,668	1,243	0	(142)	1,101	33
May	5	4,415	1,833	2,583	0	3	2,591	78
June	6	3,964	2,020	1,944	0	23	1,972	59
July	8	3,560	3,348	211	0	(23)	196	6
August	6	4,088	2,945	1,143	0	10	1,160	35
September	6	3,222	2,769	453	0	10	469	14
October	6	594	2,271	(1,678)	0	54	(1,618)	(49)
November	6	375	1,988	(1,613)	0	9	(1,598)	(48)
December	34	129	1,967	(1,837)	0	2,533	730	22
2017	165	34,844	29,165	5,679	0	2,490	8,334	250
January	0	544	1,923	(1,378)	0	9	(1,370)	(41)
February	(1)	464	1,914	(1,450)	0	0	(1,451)	(44)
March	17	579	1,906	(1,327)	0	31	(1,280)	(38)
April	23	625	1,902	(1,277)	0	45	(1,209)	(36)
May	30	572	1,900	(1,327)	0	(290)	(1,588)	(48)
June	1	576	2,049	(1,473)	0	1	(1,471)	(44)
July	10	553	2,346	(1,792)	0	149	(1,634)	(49)
August	6	497	2,349	(1,853)	0	3	(1,844)	(55)
September	8	681	2,443	(1,763)	0	0	(1,755)	(53)
October	0	501	50	451	0	0	451	14
November	0	501	50	451	0	0	451	14
December	0	501	50	451	0	0	451	14
2018	94	6,595	18,882	(12,287)	0	(53)	(12,247)	(367)
2019	0	5,011	501	4,510	0	0	4,510	135
2020	0	1,173	117	1,056	0	0	1,056	32
2021	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
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\$ IN THOUSANDS

(1) Period	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Connecticut Yankee			Maine Yankee			Yankee Atomic			Other	Total Decommissioning Costs		
	Estimate	Actual	Variance	Estimate	Actual	Variance	Estimate	Actual	Variance (Schedule 6)	Actual	Estimate	Actual	Variance
2006	\$18,758	\$18,146	(\$612)	\$11,972	\$12,377	\$406	\$3,909	\$14,400	\$10,491	\$309	\$34,638	\$45,232	\$10,594
2007	16,643	7,877	(8,766)	11,577	11,658	81	3,909	3,506	(403)	261	32,129	23,302	(8,827)
2008	13,950	5,905	(8,045)	10,348	8,996	(1,352)	3,909	3,525	(384)	6	28,207	18,432	(9,775)
2009	13,950	5,698	(8,252)	6,665	1,377	(5,288)	3,909	3,525	(384)	0	24,524	10,600	(13,924)
2010	13,950	6,248	(7,703)	5,629	1,355	(4,274)	3,933	3,525	(408)	0	23,513	11,128	(12,385)
2011	0	6,422	6,422	0	1,320	1,320	0	3,525	3,525	0	0	11,267	11,267
2012	0	6,532	6,532	0	1,243	1,243	0	3,525	3,525	0	0	11,299	11,299
2013	0	(2,598)	(2,598)	0	(4,366)	(4,366)	0	2,217	2,217	0	0	(4,746)	(4,746)
2014	0	(18,655)	(18,655)	0	(12,504)	(12,504)	0	(21,040)	(21,040)	0	0	(52,199)	(52,199)
2015	0	375	375	0	(3,894)	(3,894)	0	0	0	0	0	(3,519)	(3,519)
2016	0	(2,809)	(2,809)	0	(11,864)	(11,864)	0	0	0	0	0	(14,673)	(14,673)
January	0	8	8	0	(13)	(13)	0	1	1	0	0	(4)	(4)
February	0	0	0	0	78	78	0	0	0	0	0	78	78
March	0	4	4	0	10	10	0	0	0	0	0	13	13
April	0	2	2	0	(2)	(2)	0	0	0	0	0	0	0
May	0	2	2	0	2	2	0	0	0	0	0	5	5
June	0	2	2	0	3	3	0	0	0	0	0	6	6
July	0	2	2	0	5	5	0	1	1	0	0	8	8
August	0	2	2	0	4	4	0	0	0	0	0	6	6
September	0	2	2	0	4	4	0	0	0	0	0	6	6
October	0	2	2	0	4	4	0	0	0	0	0	6	6
November	0	2	2	0	4	4	0	0	0	0	0	6	6
December	0	30	30	0	4	4	0	0	0	0	0	34	34
2017	0	61	61	0	103	103	0	1	1	0	0	165	165
January	0	(1)	(1)	0	0	0	0	1	1	0	0	0	0
February	0	(28)	(28)	0	20	20	0	7	7	0	0	(1)	(1)
March	0	8	8	0	3	3	0	5	5	0	0	17	17
April	0	4	4	0	14	14	0	6	6	0	0	23	23
May	0	2	2	0	11	11	0	17	17	0	0	30	30
June	0	3	3	0	(2)	(2)	0	0	0	0	0	1	1
July	0	2	2	0	7	7	0	1	1	0	0	10	10
August	0	2	2	0	4	4	0	0	0	0	0	6	6
September	0	2	2	0	6	6	0	0	0	0	0	8	8
October	0	0	0	0	0	0	0	0	0	0	0	0	0
November	0	0	0	0	0	0	0	0	0	0	0	0	0
December	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	(5)	(5)	0	62	62	0	37	37	0	0	94	94

Notes:

(1) Estimated Columns (2), (5), and (8) reflect FERC approved settlement agreements for each site at the time of the USGenNE bankruptcy settlement, as stated in Docket No.

ER06-555-000. Schedule 1 Page 7.

(2) Actual Columns (3), (6), and (9) reflect actual and accrued monthly invoices.

(3) Column (11) includes Vermont Yankee DOE site decontamination and decommissioning fees.

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\$ IN THOUSANDS

ABOVE MARKET PURCHASED POWER CONTRACT COSTS

TOTAL PURCHASED POWER CONTRACTS ABOVE MARKET COSTS

Period	Estimated			Actual			Variance
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Above Market
2006	\$123,652	\$72,442	\$51,210	\$116,277	\$63,265	\$53,012	\$1,802
2007	123,205	68,720	54,484	111,289	74,189	37,100	(17,384)
2008	120,709	54,774	65,935	117,187	89,514	27,673	(38,262)
2009	86,901	41,627	45,274	80,378	46,170	34,208	(11,066)
2010	77,361	38,796	38,564	71,213	50,259	20,954	(17,610)
2011	77,251	39,450	37,801	69,201	43,980	25,221	(12,580)
2012	73,666	36,405	37,261	70,356	37,960	32,396	(4,865)
2013	75,580	37,693	37,888	70,959	46,050	24,908	(12,979)
2014	76,540	40,011	36,529	71,061	53,245	17,816	(18,713)
2015	75,598	41,244	34,353	72,166	38,120	34,046	(307)
2016	48,758	23,880	24,878	42,002	24,763	17,239	(7,639)
January	3,177	1,528	1,649	2,980	2,877	103	(1,546)
February	3,177	1,528	1,649	3,502	2,280	1,222	(426)
March	3,177	1,528	1,649	4,103	2,198	1,905	256
April	3,177	1,528	1,649	3,911	2,668	1,243	(406)
May	3,177	1,528	1,649	4,415	1,833	2,583	934
June	3,177	1,528	1,649	3,964	2,020	1,944	295
July	3,177	1,528	1,649	3,560	3,348	211	(1,438)
August	3,177	1,528	1,649	4,088	2,945	1,143	(506)
September	3,177	1,528	1,649	3,222	2,769	453	(1,196)
October	3,177	1,528	1,649	594	2,271	(1,678)	(3,327)
November	3,177	1,528	1,649	375	1,988	(1,613)	(3,262)
December	3,177	1,528	1,649	129	1,967	(1,837)	(3,486)
2017	38,120	18,333	19,786	34,844	29,165	5,679	(14,107)
January	501	50	451	544	1,923	(1,378)	(1,829)
February	501	50	451	464	1,914	(1,450)	(1,901)
March	501	50	451	579	1,906	(1,327)	(1,778)
April	501	50	451	625	1,902	(1,277)	(1,728)
May	501	50	451	572	1,900	(1,327)	(1,778)
June	501	50	451	576	2,049	(1,473)	(1,924)
July	501	50	451	553	2,346	(1,792)	(2,243)
August	501	50	451	497	2,349	(1,853)	(2,304)
September	501	50	451	681	2,443	(1,763)	(2,214)
October	501	50	451	501	50	451	0
November	501	50	451	501	50	451	0
December	501	50	451	501	50	451	0
2018	6,013	601	5,412	6,595	18,882	(12,287)	(17,699)
2019	5,011	501	4,510				
2020	1,173	117	1,056				

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MILFORD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1) (2)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2006	122,937	0.326	\$40,111	0.084	\$10,382	\$29,729	144,915	N/A	\$35,840	N/A	\$10,545	\$25,295	(\$4,434)
2007	122,937	0.325	39,982	0.086	10,555	29,427	122,115	N/A	35,898	N/A	12,523	23,375	(6,051)
2008	122,937	0.302	37,180	0.072	8,819	28,361	82,619	N/A	38,242	N/A	13,824	24,418	(3,943)
2009	122,937	0.022	2,688	0.002	205	2,483	0	N/A	1,319	N/A	91	1,227	(1,255)
2010	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0

Plant Location - Milford, MA
Fuel Type - Gas
Capacity - 170.73 MWh (56% is NEP's)
Duration of Contract - 1/15/2009

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

(2) Actual monthly expenses include capacity charges which are also included in the average price per kwh above

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\$ IN THOUSANDS

RIDGEWOOD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2006	101,675	0.075	\$7,669	0.080	\$8,161	(\$491)	99,130	0.075	\$7,476	0.058	\$6,098	\$1,378	\$1,869
2007	101,675	0.077	7,830	0.075	7,601	229	100,615	0.077	7,746	0.071	6,757	989	760
2008	101,675	0.079	7,997	0.058	5,928	2,068	101,009	0.078	7,870	0.081	8,425	(555)	(2,623)
2009	101,675	0.080	8,168	0.052	5,318	2,850	96,327	0.079	7,582	0.047	4,391	3,192	342
2010	101,675	0.007	727	0.005	541	186	5,752	0.000	664	0.000	777	(112)	(299)
2011	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0

Fuel Type - Landfill Gas
Capacity - 12 MWh
Duration of Contract - 1/20/2010

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

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\$ IN THOUSANDS

RESCO SAUGUS

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2006	241,242	0.095	\$22,827	0.081	\$19,606	\$3,221	248,140	0.094	\$23,765	0.060	\$16,033	\$7,732	\$4,510
2007	241,242	0.096	23,197	0.077	18,558	4,638	217,770	0.096	20,904	0.073	14,702	6,202	1,564
2008	241,242	0.098	23,578	0.061	14,795	8,783	239,299	0.097	22,770	0.081	19,760	3,010	(5,773)
2009	241,242	0.099	23,971	0.056	13,405	10,566	242,903	0.098	23,730	0.047	11,451	12,278	1,712
2010	241,242	0.101	24,376	0.059	14,224	10,153	234,959	0.099	23,220	0.055	12,717	10,504	351
2011	241,242	0.103	24,794	0.061	14,670	10,123	234,045	0.098	23,037	0.048	11,990	11,046	923
2012	241,242	0.100	24,224	0.064	15,373	8,851	248,815	0.101	25,094	0.038	9,721	15,374	6,523
2013	241,242	0.106	25,668	0.066	15,958	9,710	241,615	0.103	24,992	0.061	14,261	10,731	1,020
2014	241,242	0.108	26,126	0.070	16,945	9,180	243,602	0.103	25,002	0.065	16,944	8,058	(1,122)
2015	241,242	0.110	26,597	0.073	17,583	9,014	244,309	0.103	25,199	0.043	10,083	15,116	6,102
2016	0	0.000	0	0.000	0	0	0	0.000	(0)	0.000	(242)	242	242
January	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
February	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
March	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
April	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
May	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
June	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
July	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
August	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
September	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
October	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
November	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
December	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
2017	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0

Plant Location - Saugus, MA
Capacity - 31 MWh
Duration of Contract - 12/31/2015

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

WHEELABRATOR MILLBURY

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2006	326,743	0.107	\$35,081	0.081	\$26,529	\$8,552	328,529	0.107	\$35,541	0.060	\$19,596	\$15,944	\$7,393
2007	326,743	0.109	35,710	0.076	24,919	10,791	311,681	0.113	34,881	0.074	21,886	12,995	2,204
2008	326,743	0.111	36,359	0.059	19,359	17,000	321,045	0.111	35,460	0.084	27,752	7,708	(9,292)
2009	326,743	0.113	37,028	0.053	17,384	19,644	316,227	0.113	35,425	0.046	14,169	21,255	1,611
2010	326,743	0.115	37,718	0.057	18,507	19,211	319,350	0.113	36,259	0.054	17,175	19,084	(127)
2011	326,743	0.118	38,428	0.059	19,132	19,297	314,723	0.113	35,549	0.049	15,973	19,576	279
2012	326,743	0.120	39,161	0.061	20,004	19,157	321,543	0.116	37,408	0.040	12,833	24,576	5,418
2013	326,743	0.122	39,917	0.063	20,735	19,181	324,954	0.106	37,876	0.054	18,744	19,132	(50)
2014	326,743	0.125	40,696	0.068	22,094	18,602	322,063	0.118	37,815	0.063	22,589	15,226	(3,376)
2015	326,743	0.127	41,498	0.070	22,911	18,587	325,179	0.118	38,568	0.044	13,865	24,703	6,116
2016	326,743	0.130	42,326	0.071	23,237	19,089	317,993	0.117	37,321	0.033	9,822	27,499	8,409
January	27,229	0.098	2,661	0.054	1,476	1,185	24,820	0.100	2,485	0.035	1,455	1,030	(155)
February	27,229	0.098	2,661	0.054	1,476	1,185	20,908	0.147	2,988	0.039	714	2,274	1,088
March	27,229	0.098	2,661	0.054	1,476	1,185	24,983	0.142	3,635	0.052	626	3,009	1,824
April	27,229	0.098	2,661	0.054	1,476	1,185	29,369	0.116	3,406	0.028	1,482	1,924	739
May	27,229	0.098	2,661	0.054	1,476	1,185	28,659	0.121	3,473	0.027	666	2,807	1,622
June	27,229	0.098	2,661	0.054	1,476	1,185	28,996	0.118	3,435	0.038	818	2,617	1,432
July	27,229	0.098	2,661	0.054	1,476	1,185	29,218	0.103	3,019	0.031	1,278	1,741	556
August	27,229	0.098	2,661	0.054	1,476	1,185	25,667	0.138	3,530	0.034	822	2,708	1,523
September	27,229	0.098	2,661	0.054	1,476	1,185	29,226	0.090	2,636	0.023	645	1,992	807
October	27,229	0.098	2,661	0.054	1,476	1,185	0	0.000	0	0.000	114	(114)	(1,300)
November	27,229	0.098	2,661	0.054	1,476	1,185	0	0.000	0	0.000	(8)	8	(1,177)
December	27,229	0.098	2,661	0.054	1,476	1,185	0	0.000	(2)	0.000	0	(2)	(1,187)
2017	326,743	0.098	31,936	0.054	17,715	14,221	241,846	0.118	28,607	0.034	8,613	19,993	5,772
January	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
February	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
March	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
April	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
May	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
June	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
July	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
August	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
September	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
October	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
November	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
December	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0
2018	0	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0

Plant Location - Millbury, MA
Capacity - 40.73 MWh

Duration of Contract - 9/24/2017

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

LAWRENCE HYDRO

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2006	75,826	0.057	\$4,346	0.081	\$6,154	(\$1,808)	62,590	0.057	\$3,819	0.060	\$4,249	(\$430)	\$1,378
2007	75,826	0.055	4,193	0.077	5,815	(1,622)	54,023	0.056	2,815	0.077	3,750	(935)	687
2008	75,826	0.053	4,027	0.062	4,716	(689)	77,381	0.055	4,188	0.085	6,674	(2,486)	(1,797)
2009	75,826	0.051	3,849	0.055	4,194	(345)	70,603	0.053	3,582	0.049	3,292	290	635
2010	75,826	0.048	3,658	0.059	4,436	(778)	45,389	0.048	2,282	0.061	2,847	(564)	214
2011	75,826	0.046	3,453	0.061	4,590	(1,137)	49,290	0.047	2,149	0.048	2,350	(201)	936
2012	75,826	0.000	0	0.000	0	0	0	N/A	115	N/A	125	(11)	(11)
2013	0	N/A	0	N/A	0	0	0	N/A	0	N/A	(1)	1	1
2014	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0

Plant Location - Lawrence, MA
Fuel Type - Hydro
Capacity - 14.1 MWh
Duration of Contract - 12/31/2011

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

FOUR HILLS LANDFILL

Period	Estimated							Actual (1)							Variance		
	MWh	Average Price per kwh	Costs	MWh	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	MWh	Average Revenue per kwh	Revenues (1)	Above Market	Costs	Revenues	Above Market
2009			0			0	0										
2010			0			0	0										
2011			0			0	0										
2012			0			0	0										
2013			0			0	0										
2014			0			0	0										
2015			0			0	0										
2016			0			0	0										
2017			0			0	0										
2018			0			0	0										
2019			0			0	0										
2020			0			0	0										

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

HYDRO QUEBEC

Period	Estimated			Actual			Variance		
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Costs	Revenues	Above Market
2006	\$13,459	\$1,346	\$12,113	\$9,474	\$6,171	\$3,303	(\$3,985)	\$4,825	(\$8,810)
2007	12,276	1,228	11,048	8,908	14,389	(5,481)	(3,368)	13,161	(16,529)
2008	11,568	1,157	10,411	8,654	13,079	(4,425)	(2,913)	11,922	(14,836)
2009	11,197	1,120	10,077	8,730	12,776	(4,046)	(2,467)	11,656	(14,123)
2010	10,881	1,088	9,793	8,779	16,744	(7,965)	(2,102)	15,656	(17,758)
2011	10,576	1,058	9,518	8,466	13,667	(5,201)	(2,110)	12,609	(14,719)
2012	10,280	1,028	9,252	7,738	15,281	(7,543)	(2,542)	14,253	(16,795)
2013	9,996	1,000	8,996	8,090	13,046	(4,955)	(1,905)	12,046	(13,951)
2014	9,719	972	8,747	8,244	13,712	(5,468)	(1,475)	12,740	(14,215)
2015	7,502	750	6,752	8,399	14,172	(5,773)	897	13,422	(12,525)
2016	6,432	643	5,789	4,682	15,183	(10,501)	(1,750)	14,540	(16,290)
January	515	52	464	494	1,422	(927)	(21)	1,370	(1,391)
February	515	52	464	514	1,566	(1,051)	(1)	1,514	(1,515)
March	515	52	464	468	1,572	(1,104)	(47)	1,521	(1,568)
April	515	52	464	505	1,186	(681)	(10)	1,134	(1,144)
May	515	52	464	942	1,166	(224)	427	1,115	(688)
June	515	52	464	529	1,202	(673)	13	1,150	(1,137)
July	515	52	464	540	2,070	(1,530)	25	2,018	(1,993)
August	515	52	464	559	2,123	(1,565)	43	2,072	(2,029)
September	515	52	464	586	2,125	(1,539)	71	2,073	(2,003)
October	515	52	464	594	2,157	(1,563)	78	2,105	(2,027)
November	515	52	464	375	1,996	(1,621)	(140)	1,945	(2,085)
December	515	52	464	131	1,967	(1,836)	(384)	1,915	(2,299)
2017	6,183	618	5,565	6,237	20,551	(14,314)	54	19,933	(19,879)
January	501	50	451	544	1,923	(1,378)	43	1,873	(1,829)
February	501	50	451	464	1,914	(1,450)	(37)	1,864	(1,901)
March	501	50	451	579	1,906	(1,327)	78	1,856	(1,778)
April	501	50	451	625	1,902	(1,277)	124	1,852	(1,728)
May	501	50	451	572	1,900	(1,327)	71	1,849	(1,778)
June	501	50	451	576	2,049	(1,473)	74	1,998	(1,924)
July	501	50	451	553	2,346	(1,792)	52	2,295	(2,243)
August	501	50	451	497	2,349	(1,853)	(4)	2,299	(2,304)
September	501	50	451	681	2,443	(1,763)	179	2,393	(2,214)
October	501	50	451	501	50	451	0	0	0
November	501	50	451	501	50	451	0	0	0
December	501	50	451	501	50	451	0	0	0
2018	6,013	601	5,412	6,595	18,882	(12,287)	581	18,281	(17,699)
2019	5,011	501	4,510						
2020	1,173	117	1,056						

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)	(6)
Period	Damages, Costs or Net Recoveries from Claims	PBR	Environmental Response Costs	Divestiture Related Items (Schedule 6)	Total
2006	\$5	(\$701)	\$937	(\$14,902)	(\$14,660)
2007	(9,028)	(309)	636	(5,260)	(13,960)
2008	0	(317)	277	333	293
2009	0	(127)	125	452	450
2010	0	218	736	384	1,338
2011	0	69	355	(79)	345
2012	0	162	49	(159)	52
2013	0	0	10	118	128
2014	0	(1,212)	6	(116)	(1,323)
2015	0	(69)	30	(369)	(409)
2016	0	(69)	120	(341)	(291)
January	0	0	2	10	11
February	0	0	1	0	1
March	0	0	1	0	1
April	0	(68)	4	(77)	(142)
May	0	0	3	0	3
June	0	0	23	0	23
July	0	0	8	(32)	(23)
August	0	0	10	0	10
September	0	0	10	0	10
October	0	0	9	44	54
November	0	0	9	0	9
December	0	0	2,517	16	2,533
2017	0	(68)	2,597	(39)	2,490
January	0	0	9	0	9
February	0	0	0	0	0
March	0	0	31	0	31
April	0	0	(0)	45	45
May	0	(293)	3	0	(290)
June	0	0	1	0	1
July	0	0	1	148	149
August	0	0	3	0	3
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
2018	0	(293)	46	193	(53)
2019	0	0	0	0	0
2020	0	0	0	0	0

Column Notes:

- (3) Amounts represent insurance credits and payments to the Mass Emergency Management Agency.
(4) Represents actual environmental remediation costs incurred by NEP.
(5) See Schedule 6, page 2 of 2.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)
Period	VYNPC Costs	Seabrook Proceeds	Wyman Sale	Total
2006	(\$1,615)	(\$13,287)	\$0	(\$14,902)
2007	(124)	0	(5,136)	(5,260)
2008	333	0	0	333
2009	452	0	0	452
2010	384	0	0	384
2011	(79)	0	0	(79)
2012	(159)	0	0	(159)
2013	118	0	0	118
2014	(116)	0	0	(116)
2015	(369)	0	0	(369)
2016	(341)	0	0	(341)
January	10	0	0	10
February	0	0	0	0
March	0	0	0	0
April	(77)	0	0	(77)
May	0	0	0	0
June	0	0	0	0
July	(32)	0	0	(32)
August	0	0	0	0
September	0	0	0	0
October	44	0	0	44
November	0	0	0	0
December	16	0	0	16
2017	(39)	0	0	(39)
January	0	0	0	0
February	0	0	0	0
March	0	0	0	0
April	45	0	0	45
May	0	0	0	0
June	0	0	0	0
July	148	0	0	148
August	0	0	0	0
September	0	0	0	0
October	0	0	0	0
November	0	0	0	0
December	0	0	0	0
2018	193	0	0	193

Column Notes:

(2) Amounts represent administrative costs incurred by the Vermont Yankee Nuclear Power Corporation as agreed to in the terms of the sale of the Vermont Yankee unit.

(4) Represents the net proceeds from the sale of the Wyman 4 unit.